

RAYMOND JAMES®

Linked Account Summary

Primary Account No. 03869314

Total Relationship Value \$5,800,369.39



THE SMITH FAMILY
MR. JOHN Q SMITH
1234 PLEASANT DRIVE
LARGO FL 33774-5439447



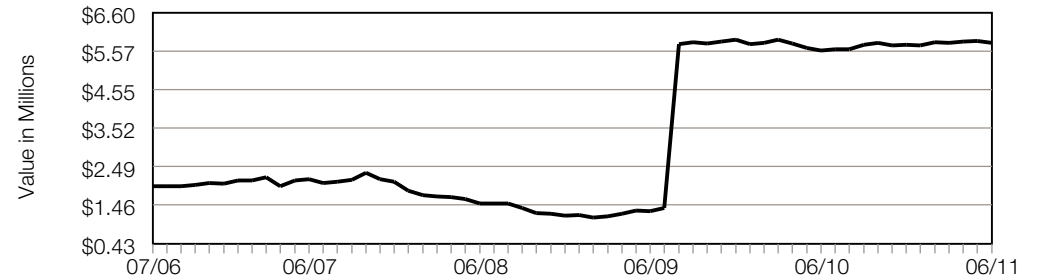
MARY JANE JONES
ST. PETE HOME OFFICE
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Online Account Access | raymondjames.com/investoraccess

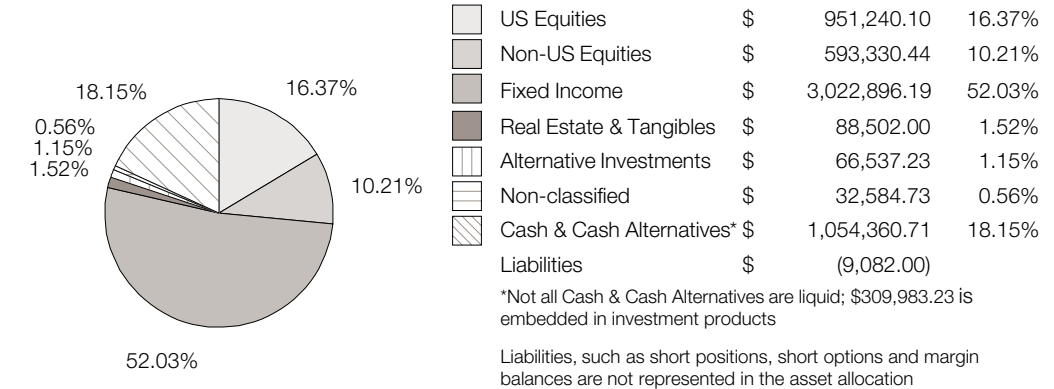
Activity

		This Statement		Year to Date
Beginning Balance	\$	5,853,951.88	\$	5,748,207.25
Deposits	\$	0.00	\$	0.00
Income	\$	12,235.34	\$	67,181.38
Withdrawals	\$	(10,000.00)	\$	(122,000.00)
Expenses	\$	0.00	\$	(22,266.23)
Change in Value	\$	(55,817.83)	\$	129,246.99
Ending Balance	\$	5,800,369.39	\$	5,800,369.39
Purchases	\$	(37,765.65)	\$	(672,675.30)
Sales/Redemptions	\$	10,160.65	\$	818,846.85

Value Over Time



Asset Allocation Analysis



Morningstar asset allocation information is as of 05/28/2011 (mutual funds & annuities) and 05/27/2011 (529s).



Linked Accounts

Account		Current Value	Previous Statement Value	Previous Year-End Value	Estimated Annual Income	Page
03266434	Mr. John Q. Smith	\$ 3,593,219.32	\$ 3,624,828.74	\$ 3,487,722.95	\$ 82,998.30	7
03869314	Mr. John Q. Smith	\$ 1,958,620.33	\$ 1,974,318.02	\$ 2,021,874.97	\$ 52,647.32	29
07405802	Mr. John Q. Smith	\$ 248,529.74	\$ 254,805.12	\$ 238,609.33	\$ 2,254.50	45
Total Relationship Value		\$ 5,800,369.39	\$ 5,853,951.88	\$ 5,748,207.25	\$ 137,900.12	



The following information is related to the investments currently held in your account at Raymond James & Associates, Inc., member New York Stock Exchange/SIPC. Information regarding commissions, fees and other charges related to your transactions has been included on your confirmation. If you have questions regarding the information listed here or in any part of this statement or would like to update to your investment profile, please contact your financial advisor. Please promptly report any inaccuracy or discrepancy in your account statement to the Client Services department at the number listed on the Account Summary page and to your financial advisor. A financial statement of this organization is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Raymond James International Headquarters | 880 Carillon Parkway | St. Petersburg, FL 33716 | raymondjames.com

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates, Inc. are not insured by the Federal Deposit Insurance Corporation (FDIC), are not deposits or other obligations of Raymond James Bank, are not guaranteed by Raymond James Bank, and are subject to investment risk, including possible loss of the principal invested.

Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis of securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B using the first-in, first-out (FIFO) cost basis accounting method unless otherwise directed by you and your financial advisor at the time of trade or transfer.

For securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Gain or loss information may or may not reflect adjusted cost for return of principal, capital or accretion or amortization of bonds bought at a discount or premium. To have missing cost basis information added to your account, please contact your financial advisor.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. Adjustments made to your cost basis throughout the year may cause the information displayed to differ from what is reported to you or the IRS at the end of the year.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or finra.org and request the public disclosure program brochure.

Alternative Investments - Alternative Investments refers to investments that serve as alternatives to more traditional asset classes. Raymond James & Associates, Inc. does not maintain custody of these funds' assets and is not responsible for such information or the valuations based thereon. Values are based on information from the funds, may not be currently priced, are for informational purposes only and may not be realized if you seek to liquidate your investment. These investments usually have limited liquidity, may not be publicly registered and have fees and expenses that are high relative to more traditional asset classes. Alternative Investments may employ leverage and speculative investment strategies that increase the volatility of the investment and, in certain circumstances, can result in significant losses including the potential loss of your entire investment. The amount invested does not represent the cost basis for tax-reporting purposes. As these investments are generally not held in custody at Raymond James, they may not be eligible for the firm's SIPC or excess SIPC coverage in the event of a Fund sponsor's insolvency. See the SIPC section of Understanding Your Statement for further details of the program. For detailed information on your Alternative Investments, please review the prospectus or offering document provided at the time of purchase.

Annuities and Insurance - Annuities and life insurance contracts are not held by Raymond James & Associates, Inc. but are contracts between you and the insurance company. Values have been reported by the issuing insurance company to the Raymond James account you requested and may not reflect the same registration (account name) as your annuity contract. Information is as-of the stated valuation date and may not reflect any applicable surrender penalties or market value adjustments, which would impact the value you would receive if you were to surrender the contract. The valuation date for your insurance or annuity contracts may not coincide with the current Raymond James statement end date.

The income benefit base amount provided is an amount that is used by the insurance company to calculate future income payments from the living benefit rider on your annuity contract, not a cash surrender value. The amount and length of your income payments will be based on the terms of the benefit you selected. The guarantees associated with these income payments, along with any death benefit guarantees on your variable annuity, are backed solely by the issuing insurance company's general account assets. Likewise, any principal and interest guarantees associated with a fixed annuity or life insurance policy are backed solely by the insurance company's general account assets.



Understanding Your Statement (continued)

Primary Account No. 03869314

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at raymondjames.com, finra.org, emma.msrb.org, and investinginbonds.com.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (emma.msrb.org) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the creditworthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit moody.com, standardandpoors.com and fitchratings.com. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at raymondjames.com/liquid.htm. For more information, please visit fdic.gov.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at finra.org.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium has been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. While the cost basis information provided is believed to be accurate, it is provided for your information only and should not be relied upon for tax reporting purposes. You should consult with your tax advisor to ensure proper tax reporting.

Future Payments - Cash and stock dividends, interest and principal payment information are provided to Raymond James by outside vendors. The information is believed to be accurate; however, because future payments listed may not represent all dividends, interest and/or principal that will be paid into your account, the information should be used as an estimate only. Dividends and interest payments are not included as part of your portfolio value; principal payments are included in your total portfolio value.

Margin - Margin involves certain risks, including potential loss of more funds than you deposit in your account. Margin is regulated by the Federal Reserve Board under Regulation T and requires minimum equity to be maintained. If the value of your securities decreases, you may be required to provide additional funds, typically known as a margin call. If those funds are not made available, Raymond James & Associates, Inc. is required to liquidate securities with sufficient value to cover the call. We are not required to notify you in advance and have the option to determine which securities to sell. The percentage of equity you must maintain in your margin account may be increased at any time at our discretion without advance written notice. You are also not entitled to an extension of time on a margin call. Note that if your account carries a debit balance, Raymond James may lend securities from your account and receive compensation for the loan. Further details are included in your Client Agreement and Truth in Lending statement. Tax consequences associated with options vary depending upon the type of option and the strategies used. Please consult your tax advisor. As defined under Regulation T Section 220.4, a margin account allows you to borrow a specified percentage against marginable securities you own. A permanent record of the Special Memorandum Account (SMA) is available to you upon request. SMA refers to the amount that can be disbursed or used for purchases, provided your account is not in a deficit.

Options - Your confirmation includes commissions and charges related to options transactions. In the event your investment objective or financial situation changes materially, please notify your financial advisor. When selling securities under the short sale rule, regulations require that we segregate and hold the proceeds in your short account to ensure sufficient collateral to close your short position.



Understanding Your Statement (continued)

Primary Account No. 03869314

REITs/Tangibles - Certain Direct Participation Programs (DPPs), such as limited partnerships and private placements, do not have readily liquid markets or ascertainable prices, and generally must be held to termination to maximize returns. Raymond James & Associates, Inc. provides estimated values that are obtained from an independent valuation service or other source or from information made public by the DPP. These values will be different from your purchase price and may not be indicative of the proceeds you should expect if you sell the security. When an estimated value is not readily available, the value is shown as 'Not Available' on your customer statement. If a limited partnership or master limited partnership held in a retirement account produces Unrelated Business Taxable Income (UBTI), the trust may owe a tax on such income. If such tax is owed, or to capture any loss carryback or carryforward, it is your responsibility to provide Raymond James & Associates, Inc. - the custodian of the account - with prepared IRS forms, which we will submit to the IRS on your behalf. Absent receipt of these completed IRS forms, we will not report UBTI activity or pay any applicable taxes for the account. Cost basis is not adjusted for return of capital.

Time Weighted Performance Reporting - The time-weighted performance results represented in this statement provide a measure of investment manager performance. Performance returns for securities purchased on margin do not include the effects of leverage. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Raymond James Bank Deposit Program with Client Interest Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov. Any cash balances exceeding available FDIC coverage will be directed to the Client Interest Program (CIP), which is a short-term cash sweep program for funds awaiting investment. CIP funds are, by regulation, required to be placed in overnight repurchase agreements that are fully collateralized by U.S. Treasury securities and/or deposited in qualifying trust accounts with major U.S. banks. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC.

The Raymond James Bank Deposit Program and/or Client Interest Program rate(s) displayed in the Cash & Cash Alternatives section of your statement are the established rates for the last business day of the reported month. Estimated Annual Income is calculated using these rates and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about Raymond James' cash sweep programs, including the current Bank Deposit Program Priority Lists, is available at raymondjames.com/cash_sweep.htm.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov.

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More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.



Understanding Your Statement (continued)

Primary Account No. 03869314

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked. Having standing federal and state withholding elections in place will allow you to request most distributions from your IRA without submitting a new distribution form each time. To establish a standing withholding election, please contact your financial advisor.

Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See raymondjames.com/asset_allocation/faq to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



RAYMOND JAMES®

Mr. John Q. Smith Account Summary

Account No. 03266434

Closing Value \$3,593,219.32

MR. JOHN Q SMITH
1234 PLEASANT DRIVE
LARGO FL 33774-5439447

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ST. PETE HOME OFFICE
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Investment Objectives

Primary: Growth with a medium risk tolerance and a time horizon exceeding 10 years.

Secondary: Income with a medium risk tolerance and a time horizon exceeding 10 years.

Activity

	This Statement		Year to Date	
Beginning Balance	\$	3,624,828.74	\$	3,487,722.95
Deposits	\$	0.00	\$	0.00
Income	\$	8,273.62	\$	39,239.22
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	(13,164.07)
Change in Value	\$	(39,883.04)	\$	79,421.22
Ending Balance	\$	3,593,219.32	\$	3,593,219.32
Purchases	\$	(25,273.65)	\$	(535,456.70)
Sales/Redemptions	\$	1,465.02	\$	640,470.48

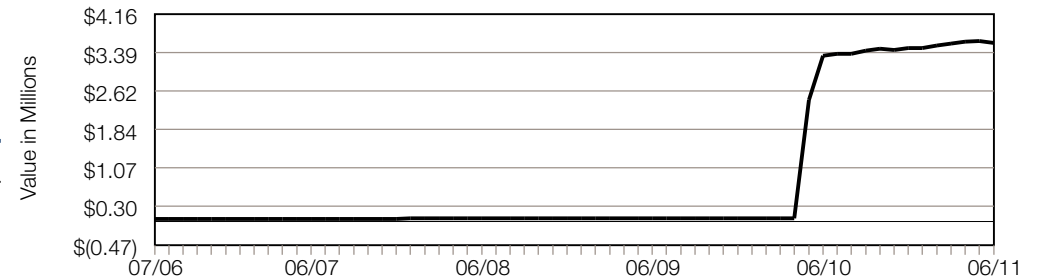
Time-Weighted Performance

See Understanding Your Statement for important information about these calculations.

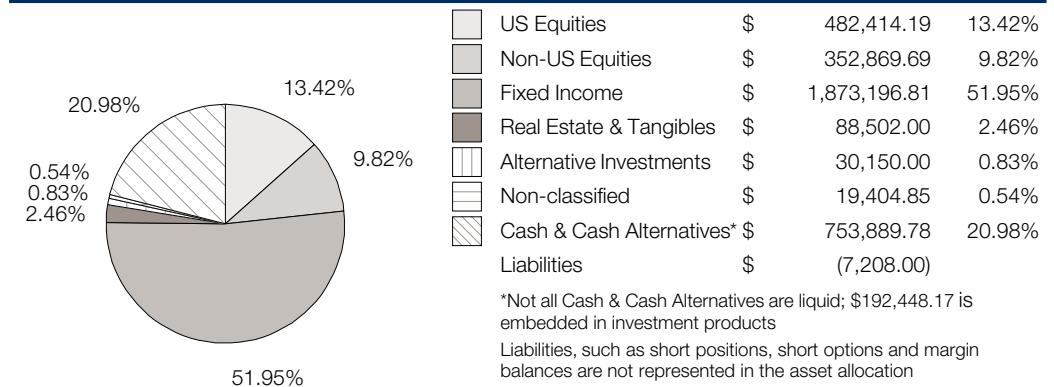
Performance Inception	This Quarter		YTD		Annualized Since	
05/27/10	05/27/10	05/27/10	05/27/10	05/27/10	05/27/10	05/27/10
	0.51%	3.04%	4.62%	N/A	7.11%	

Excludes some limited partnerships and unpriced securities. Annuity and RJ Bank CD performance may not be all inclusive.

Value Over Time



Asset Allocation Analysis



Morningstar asset allocation information is as of 05/28/2011 (mutual funds & annuities) and 05/27/2011 (529s).



Cash & Cash Alternatives

Raymond James Bank Deposit Program †

Description	(Symbol)	Value	Est. Income Yield	Est. Annual Income
Raymond James Bank Deposit Program †				
Goldman Sachs Bank USA		\$245,016.11	0.08%	\$449.15
Citibank NA		\$245,016.11		
Valley National Bank		\$71,409.29		
SunTrust Bank		\$0.10		
Raymond James Bank Deposit Program Total		\$561,441.61		\$449.15

Your bank priority state: FL

Cash & Cash Alternatives Total	\$561,441.61	\$449.15
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† Please See the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Equities

Stocks

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
ALTRIA GROUP INCORPORATED	(MO)	900.000	09/21/2009	\$17.789	\$16,009.95	\$26.410	\$23,769.00	5.76%	\$1,368.00	48.46%	\$7,759.05
CVS CAREMARK CORPORATION	(CVS)	500.000	12/08/2009	\$30.980	\$15,489.95	\$37.580	\$18,790.00	1.33%	\$250.00	21.30%	\$3,300.05
CHEVRON CORPORATION NEW	(CVX)	200.000	12/08/2009	\$78.075	\$15,614.95	\$102.840	\$20,568.00	3.03%	\$624.00	31.72%	\$4,953.05
FIRSTSERVICE CORPORATION SUB VTG SH (CANADA)	(FSRV)	3,000.000	06/01/2006	\$8.605	\$25,815.15	\$34.636	\$103,908.00			302.51%	\$78,092.85
IRIDIUM COMMUNICATIONS INCORPORATED	(IRDM)	2,000.000	03/30/2011	\$8.150	\$16,300.00	\$8.650	\$17,300.00			6.13%	\$1,000.00



Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
JDS UNIPHASE CORPORATION COM PAR \$0.001 (JDSU)	1,100.000	04/20/2011	\$18.700	\$20,570.30	\$16.660	\$18,326.00			(10.91)%	\$(2,244.30)
JABIL CIRCUIT INCORPORATED (JBL)	800.000	05/02/2011	\$20.284	\$16,226.95	\$20.200	\$16,160.00	1.39%	\$224.00	(0.41)%	\$(66.95)
LONE PINE RES INCORPORATED (LPR)	900.000	05/26/2011	\$13.000	\$11,700.00	\$10.620	\$9,558.00			(18.31)%	\$(2,142.00)
NII HLDGS INCORPORATED CLASS B NEW (NIHD)	500.000	03/08/2011	\$38.589	\$19,294.45	\$42.380	\$21,190.00			9.82%	\$1,895.55
PROGRESSIVE WASTE SOLUTIONS LT (CANADA) (BIN)	900.000	03/24/2011	\$23.500	\$21,150.00	\$24.900	\$22,410.00	2.07%	\$463.86	5.96%	\$1,260.00
SOUTHWEST AIRLS COMPANY (LUV)	800.000	04/04/2011	\$12.390	\$9,911.91	\$11.420	\$9,136.00	0.16%	\$14.40	(7.83)%	\$(775.91)
TYCO INTERNATIONAL LIMITED SHS (SWITZERLAND) (TYC)	300.000	04/14/2011	\$52.337	\$15,700.95	\$49.430	\$14,829.00	2.02%	\$300.00	(5.55)%	\$(871.95)
Stocks Total				\$203,784.56		\$295,944.00	1.10%	\$3,244.26	45.22%	\$92,159.44

Options *

Description	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Gain or (Loss) Pct.	Gain or (Loss)
CALL: IRIDIUM COMMUNICATIONS OCT 7.50 EXP 10/22/11 REPRESENTS 100 IRDM	(20.000)	04/18/2011	\$1.073	\$(2,145.00)	\$1.550	\$(3,100.00)	(44.52)%	\$(955.00)
CALL: JDS UNIPHASE CORP COM JAN 22.50 EXP 01/21/12 REPRESENTS 100 JDSU	(11.000)	04/20/2011	\$1.900	\$(2,090.00)	\$0.880	\$(968.00)	53.68%	\$1,122.00



Equities (continued)

Options (continued) *

Description	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Gain or (Loss) Pct.	Gain or (Loss)
CALL: JABIL CIRCUIT INC JAN 22.50 EXP 01/21/12 REPRESENTS 100 JBL	(8.000)	06/02/2011	\$1.831	\$(1,465.02)	\$1.550	\$(1,240.00)	15.36%	\$225.02
CALL: NII HLDGS INC CLASS B SEP 40 EXP 09/17/11 REPRESENTS 100 NIHD	(5.000)	03/08/2011	\$3.290	\$(1,645.01)	\$3.800	\$(1,900.00)	(15.50)%	\$(254.99)
Options Total				\$(7,345.03)		\$(7,208.00)	1.87%	\$137.03

* Please see Options on the Understanding Your Statement page.

Unit Investment Trusts

Description (CUSIP)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
FIRST TRUST TARGET TRIAD APR'10 TERM 6/30/11 CASH FEE MONTHLY (30272R835)	4,394.000	04/01/2010	\$9.762	\$42,893.47	\$11.110	\$48,817.34	2.00%	\$975.47	13.81%	\$5,923.87
Unit Investment Trusts Total				\$42,893.47		\$48,817.34	2.00%	\$975.47	13.81%	\$5,923.87

REITs / Tangibles †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
BIOMED REALTY TRUST INCORPORATED REIT (BMR)	1,200.000	09/23/2010	\$17.500	\$21,000.00	\$19.240	\$23,088.00	4.16%	\$960.00	9.94%	\$2,088.00
HEALTH CARE REIT INCORPORATED REIT (HCN)	400.000	03/02/2011	\$49.250	\$19,700.00	\$52.430	\$20,972.00	5.45%	\$1,144.00	6.46%	\$1,272.00
SANDRIDGE MISSISSIPPIAN TR I UNIT BEN INT (SDT)	1,000.000	04/06/2011	\$21.000	\$21,000.00	\$26.450	\$26,450.00			25.95%	\$5,450.00



Equities (continued)

REITs / Tangibles (continued) †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
VOC ENERGY TR TR UNIT (VOC)	800.000	05/05/2011	\$21.000	\$16,800.00	\$22.490	\$17,992.00			7.10%	\$1,192.00
REITs / Tangibles Total				\$78,500.00		\$88,502.00	2.38%	\$2,104.00	12.74%	\$10,002.00

† Please see REITs/Tangibles on the Understanding Your Statement page.

Equities Total				\$317,833.00		\$426,055.34	1.48%	\$6,323.73	34.05%	\$108,222.34
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Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
BLACKROCK GLOBAL ALLOCATION FUND CLASS A M/F (MDLOX)	4,391.971	\$70,120.00	\$72,058.18	\$20.090	\$88,234.70	1.11%	\$979.41	\$18,114.70 25.83%	\$16,176.52 22.45%
CALAMOS GROWTH & INCOME FUND CLASS A M/F (CVTRX)	1,837.331	\$41,160.00	\$43,300.57	\$32.930	\$60,503.31	1.50%	\$905.80	\$19,343.31 47.00%	\$17,202.74 39.73%
CAPITAL INCOME BUILDER FUND CLASS F1 - AMERICAN FUNDS N/L (CIBFX)	560.161	\$19,030.00	\$21,905.29	\$51.730	\$28,977.13	3.50%	\$1,014.45	\$9,947.13 52.27%	\$7,071.84 32.28%
DWS MANAGED MUNICIPAL BOND FUND CLASS A M/F (SMLAX)	11,060.204	\$91,490.00	\$98,207.62	\$8.840	\$97,772.20	4.80%	\$4,689.53	\$6,282.20 6.87%	\$(435.42) (0.44)%
DAVIS NEW YORK VENTURE FUND CLASS Y N/L (DNVYX)	1,987.642	\$57,660.00	\$58,820.16	\$35.590	\$70,740.18	1.29%	\$914.32	\$13,080.18 22.69%	\$11,920.02 20.27%
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS I N/L (EIGMX)	1,323.290	\$13,030.00	\$13,748.98	\$10.160	\$13,444.63	4.67%	\$627.24	\$414.63 3.18%	\$(304.35) (2.21)%



Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
FRANKLIN FEDERAL TAX FREE INCOME FUND CLASS A M/F (FKTIX)	10,250.106	\$106,604.72	\$115,869.88	\$11.680	\$119,721.24	4.41%	\$5,278.80	\$13,116.52 12.30%	\$3,851.36 3.32%
FRANKLIN ADJUSTABLE U.S. GOVT SECURITIES FD ADVISOR CLS N/L (FAGZX)	58,108.613	\$500,077.45	\$522,258.13	\$8.860	\$514,842.31	2.60%	\$13,364.98	\$14,764.86 2.95%	\$(7,415.82) (1.42)%
FRANKLIN FEDERAL INTERMEDIATE- TERM T/F INC FD ADVISOR CL N/L (FITZX)	13,108.434	\$150,030.00	\$154,631.73	\$11.650	\$152,713.26	3.46%	\$5,282.70	\$2,683.26 1.79%	\$(1,918.47) (1.24)%
HARTFORD STRATEGIC INCOME FUND CLASS A M/F (HSNAX)	5,737.337			\$9.190	\$52,726.13	5.57%	\$2,937.52		
HARTFORD GLOBAL ALL ASSET FUND CLASS I N/L (HLAIX)	3,081.413	\$35,030.00	\$35,045.74	\$11.430	\$35,220.55			\$190.55 0.54%	\$174.81 0.50%
HENDERSON INTERNATIONAL OPPORTUNITIES FUND CLASS I N/L (HFOIX)	1,011.632			\$22.550	\$22,812.30	0.84%	\$192.21		
IVY ASSET STRATEGY FUND CLASS A M/F (WASAX)	2,988.248	\$55,090.00	\$60,270.68	\$26.090	\$77,963.39	0.18%	\$137.46	\$22,873.39 41.52%	\$17,692.71 29.36%
MAINSTAY FLOATING RATE FUND CLASS A M/F (MXFAX)	734.618	\$5,030.00	\$5,599.37	\$9.460	\$6,949.49	3.63%	\$251.97	\$1,919.49 38.16%	\$1,350.12 24.11%
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS P N/L (PGDPX)	2,635.111	\$35,030.00	\$35,488.21	\$13.550	\$35,705.75	5.39%	\$1,926.27	\$675.75 1.93%	\$217.54 0.61%
RUSSELL SHORT DURATION BOND FUND CLASS S N/L (RFBSX)	13,169.573	\$250,060.00	\$254,804.88	\$19.350	\$254,831.24	2.35%	\$5,992.16	\$4,771.24 1.91%	\$26.36 0.01%
Open-End Funds Total					\$1,633,157.81	2.72%	\$44,494.82		



Mutual Funds (continued)

Closed-End Funds

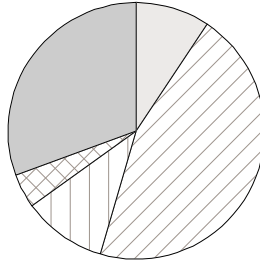
Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss)
ADVENT CLAYMORE CV SECS & INCORPORATED (AVK)	1,000.000	05/07/2010	\$16.060	\$16,059.75	\$18.800	\$18,800.00	5.99%	\$1,127.00	\$2,740.25
GREENHAVEN CONTINUOUS COMMODITY INDEX FUND (GCC)	900.000		\$24.037	\$21,633.27	\$33.500	\$30,150.00			\$8,516.73
LOT 1	400.000	04/15/2009	\$22.374	\$8,949.67	\$33.500	\$13,400.00			\$4,450.33
LOT 2	500.000	11/09/2009	\$25.367	\$12,683.60	\$33.500	\$16,750.00			\$4,066.40
MARKET VECTORS ETF TR GOLD MINER ETF (GDY)	600.000		\$51.750	\$31,049.70	\$54.590	\$32,754.00	0.73%	\$240.60	\$1,704.30
LOT 1	400.000	05/14/2010	\$52.187	\$20,874.95	\$54.590	\$21,836.00	0.73%	\$160.40	\$961.05
LOT 2	200.000	06/09/2010	\$50.874	\$10,174.75	\$54.590	\$10,918.00	0.73%	\$80.20	\$743.25
Closed-End Funds Total				\$68,742.72		\$81,704.00	1.67%	\$1,367.60	\$12,961.28
Mutual Funds Total						\$1,714,861.81	2.67%	\$45,862.42	



Fixed Income *

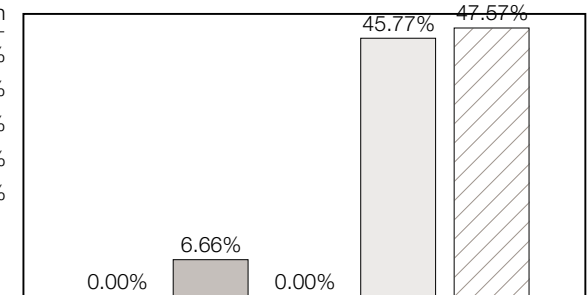
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 0.00	0.00%
Refundeds	\$ 0.00	0.00%
AAA	\$ 52,603.50	9.35%
AA	\$ 254,075.65	45.16%
A	\$ 59,468.05	10.57%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 24,375.00	4.33%
Not Rated	\$ 172,090.00	30.59%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 0.00	0.00%
1 to < 3 yrs	\$ 24,375.00	6.66%
3 to < 7 yrs	\$ 0.00	0.00%
7 to < 14 yrs	\$ 167,569.30	45.77%
14 to > yrs	\$ 174,127.90	47.57%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Municipal Bonds

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALEXANDRIA VA, GO BDS, SER 2008A 4.2500% DUE 07/15/2025 Callable 07/15/2018 @ 100.000 (015302B92)	\$50,000.00	\$2,125.00	03/22/2010	\$105.207	\$52,603.50	\$52,304.95 \$298.55	\$52,110.50 \$493.00

Ratings Information: Moody's Long Term Rating: Aaa, Underlying Rating: Aaa **S&P** Long Term Rating: AAA, Long Term Outlook: Stable



Fixed Income (continued) ♦

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CALIFORNIA ST, GO BDS, SER 2007 FGIC/REINS BY NATL PUB FIN GUAR (FORM MB INSURED 4.5000% DUE 06/01/2027 Callable 06/01/2017 @ 100.000 (13063ACM4)	\$10,000.00	\$450.00	01/31/2008	\$95.933	\$9,593.30	\$10,163.90 \$(570.60)	\$10,096.72 \$(503.42)
Ratings Information: Moody's Long Term Rating: A1, Underlying Rating: A1 S&P Long Term Rating: A-, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: A-, Underlying Outlook: Stable Fitch Long Term Rating: A-, Long Term Outlook: Stable, Underlying Rating: A-, Underlying Outlook: Stable							
CALIFORNIA ST, GO BDS, REG SER 2007 FGIC/SECONDARY BHAC INSURED 5.0000% DUE 06/01/2026 Callable 06/01/2017 @ 100.000 (13063AZQ0)	\$25,000.00	\$1,250.00	03/22/2010	\$104.459	\$26,114.75	\$25,267.45 \$847.30	\$25,201.85 \$912.90
Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: A1 S&P Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: A-, Underlying Outlook: Stable							
DETROIT MI CITY SCH DIST, SCH BLDG & SITE REF BDS, ST QUAL SCH AID (MI,NJ,PA ONLY), REG SER 1998 C FGIC/SECONDARY BHAC INSURED 5.2500% DUE 05/01/2025 (2511294G4)	\$45,000.00	\$2,362.50	04/15/2010	\$103.071	\$46,381.95	\$47,304.95 \$(923.00)	\$47,120.34 \$(738.39)
Ratings Information: Moody's Long Term Rating: Aa1 S&P Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: AA-, Underlying Outlook: Stable							
FLORIDA ST BRD ED CAP OUTLAY, GO REF BD, REG SER 2001 E FGIC/REINS BY NATL PUB FIN GUAR (FORM MB INSURED 5.0000% DUE 06/01/2025 Callable 07/31/2011 @ 101.000 (3414223X9)	\$15,000.00	\$750.00	04/09/2009	\$101.214	\$15,182.10	\$15,315.80 \$(133.70)	\$15,235.93 \$(53.83)
Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa1 S&P Long Term Rating: AAA, Long Term Outlook: Stable, Underlying Rating: AAA, Underlying Outlook: Stable Fitch Long Term Rating: AAA, Long Term Outlook: Negative, Underlying Rating: AAA, Underlying Outlook: Negative							



Fixed Income (continued) ♦

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FLORIDA ST BRD ED CAP OUTLAY, CAP OUTLAY BDS, REG SER 1997 B NATL PUBLIC FINANCE GUARANTEE (FORM MBIA INSURED 4.5000% DUE 06/01/2028 Callable 07/31/2011 @ 100.000 (341422RS4) Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa1 S&P Long Term Rating: AAA, Long Term Outlook: Stable, Underlying Rating: AAA, Underlying Outlook: Stable Fitch Long Term Rating: AAA, Long Term Outlook: Negative, Underlying Rating: AAA, Underlying Outlook: Negative	\$10,000.00	\$450.00	04/14/2008	\$100.046	\$10,004.60	\$9,903.10 \$101.50	\$9,865.01 \$139.59
FLORIDA ST BRD ED CAP OUTLAY, GO BDS, REG SER 2001 J AMBAC INSURED 4.6250% DUE 06/01/2028 Callable 06/01/2013 @ 101.000 (341426QF4) Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa1 S&P Long Term Rating: AAA, Long Term Outlook: Stable, Underlying Rating: AAA, Underlying Outlook: Stable Fitch Long Term Rating: AAA, Long Term Outlook: Negative, Underlying Rating: AAA, Underlying Outlook: Negative	\$25,000.00	\$1,156.25	12/21/2010	\$102.949	\$25,737.25	\$24,929.95 \$807.30	\$24,877.22 \$860.03
HOUSTON TX UTIL SYS REV, COMB UTIL SYS REV REF BDS, FIRST LIEN, SER 2004 A AGMC FORMERLY FSA INSURED 5.2500% DUE 05/15/2020 Callable 05/15/2014 @ 100.000 (442435AW3) Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: AA, Underlying Outlook: Stable Fitch Long Term Rating: AA-, Long Term Outlook: Stable, Underlying Rating: AA-, Underlying Outlook: Stable	\$25,000.00	\$1,312.50	10/20/2010	\$108.518	\$27,129.50	\$27,673.45 \$(543.95)	\$27,459.02 \$(329.52)
SNOHOMISH CNTY WA SCH DIST NO 201, SCH DIST BDS, ST SCH AID PROG, SER 2008 5.2500% DUE 12/01/2023 Callable 12/01/2018 @ 100.000 (833221RJ5) Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa2 S&P Long Term Rating: AA+, Long Term Outlook: Stable	\$25,000.00	\$1,312.50	12/17/2010	\$112.502	\$28,125.50	\$26,792.45 \$1,333.05	\$26,683.41 \$1,442.09



Fixed Income (continued) ♦

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WASHINGTON ST, GO REF BDS, SER R-2011C 4.0000% DUE 07/01/2026 Callable 07/01/2020 @ 100.000 (93974CUQ1)	\$50,000.00	\$2,000.00	12/17/2010	\$100.149	\$50,074.50	\$46,488.45 \$3,586.05	\$46,519.58 \$3,554.92
Ratings Information: Moody's Long Term Rating: Aa1, Underlying Rating: Aa1 S&P Long Term Rating: AA+, Long Term Outlook: Stable Fitch Long Term Rating: AA+, Long Term Outlook: Stable, Underlying Rating: Not Rated							
Municipal Bonds Total	\$280,000.00	\$13,168.75			\$290,946.95	\$286,144.45 \$4,802.50	\$285,169.58 \$5,777.37

Corporate Bonds

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANK OF AMERICA CORPORATION NTS ISIN US06050WBY03 5.2500% DUE 11/15/2018 (06050WBY0)	\$25,000.00	\$1,312.50	11/09/2009	\$101.699	\$25,424.75	\$25,004.95 \$419.80	
Ratings Information: Moody's Long Term Rating: A2, Long Term Watch: Downgrade S&P Long Term Rating: A							
GENERAL ELECTRIC CAPITAL CORPORATION MTN 5.1000% DUE 11/15/2020 (36966R4Y9)	\$25,000.00	\$1,275.00	11/09/2009	\$101.302	\$25,325.50	\$25,004.95 \$320.55	
Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: AA+							



Fixed Income (continued) ♦

Corporate Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MICRON TECHNOLOGY INC SR CV 1.875%14 CONVERTIBLE TO 05/30/2014 1.8750% DUE 06/01/2014 (595112AH6)	\$25,000.00	\$468.75	08/06/2010	\$97.500	\$24,375.00	\$22,679.95 \$1,695.05	
Ratings Information: Moody's Long Term Rating: Not Rated S&P Long Term Rating: BB-, LT Direction: ↑, Long Term Watch: Not Meaningful							
Corporate Bonds Total	\$75,000.00	\$3,056.25			\$75,125.25	\$72,689.85 \$2,435.40	

Preferred Securities

Description (CUSIP)	Quantity	Est. Income Yield	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
FIRSTSERVICE CORP 7% CUMULATIVE PFD NON-CUMULATIVE Callable 07/20/2011 (33761N208)	4,800.000	6.99%	\$8,400.00	06/01/2006	\$25.050	\$120,240.00	\$29,158.80	\$91,081.20
Ratings Information: Not Rated								
HSBC HLDGS PLC AMER DEP SHS SER A 6.20% NON-CUM PERPET PEF SHRS BOOK ENTRY ONLY (UK) (HBC.PRA)	1,000.000	6.34%	\$1,550.00	12/21/2010	\$24.450	\$24,450.00	\$22,681.05	\$1,768.95
Ratings Information: Moody's Long Term Rating: A3 S&P Long Term Rating: A-								
NEXTERA ENERGY, 8.375% CONV PFD NON-CUMULATIVE (65339F309)	1,000.000	8.08%	\$4,188.00		\$51.850	\$51,850.00	\$50,244.90	\$1,605.10
Ratings Information: Not Rated								
LOT 1	500.000	8.08%	\$2,094.00	04/07/2010	\$51.850	\$25,925.00	\$25,209.95	\$715.05



Fixed Income (continued) ♦

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est. Income Yield	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
LOT 2	500.000	8.08%	\$2,094.00	05/21/2010	\$51.850	\$25,925.00	\$25,034.95	\$890.05
Preferred Securities Total		7.19%	\$14,138.00			\$196,540.00	\$102,084.75	\$94,455.25
Fixed Income Total		5.40%	\$30,363.00			\$562,612.20		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Annuities §

Description (Contract Number)	Income Benefit Base	Cash Surrender Value	Policy Value	Net Premium Contributed	Gain or (Loss)	Additional Detail
JACKSON NATIONAL-SUPER MAX NON-QUALIFIED (00999999999)		\$78,167.17	\$78,167.17	\$25,000.00	\$53,167.17	OWNER: XXXXXXXXXXXXXXXX ANNUITANT: CXXXXXXXXXXXXXXXXX ISSUED: 04/08/1991
Sub-Accounts	Units	Unit Price	Valuation Date	Value		
FIXED FUND - 001			06/28/2011	\$78,167.17		
PRUCO LIFE INS CO-PREMIER RETIREMENT VA B SERIES NON-QUALIFIED (E1999999999)	258,032.44	\$232,191.67	\$250,081.19	\$250,000.00	\$81.19	OWNER: XXXXXXXXXXXXXXXX ANNUITANT: CXXXXXXXXXXXXXXXXX ISSUED: 01/25/2011
Sub-Accounts	Units	Unit Price	Valuation Date	Value		
AST FIRST TRUST CAPAPPR TARGET PORTFOLIO	4,218.986920	\$11.719619	06/29/2011	\$49,444.92		
AST ADVANCED STRATEGIES PORTFOLIO	4,447.712760	\$11.312329	06/29/2011	\$50,313.99		



Annuities (continued) §

Description (Contract Number)	Income Benefit Base	Cash Surrender Value	Policy Value	Net Premium Contributed	Gain or (Loss)	Additional Detail
Sub-Accounts	Units	Unit Price	Valuation Date	Value		
AST CLS GROWTH ASSET ALLOCATION PORTF	4,445.866400	\$11.289579	06/29/2011	\$50,191.96		
AST FI PYRAMIS* AA PORTFOLIO	4,457.320490	\$11.201591	06/29/2011	\$49,929.08		
FRANKLINTEMPLETON VIP FOUNDINGFUND ALLOC	4,478.019680	\$11.210589	06/29/2011	\$50,201.24		
Annuities Total				\$328,248.36	\$275,000.00	\$53,248.36

§ Please see Annuities & Insurance on the Understanding Your Statement page.

⌘ Please see Non-Standard Securities on the Understanding Your Statement page.



Activity Summary

Income			Expenses			Purchases		
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date
Dividends - Nontaxable	\$1,316.72	\$7,780.32	Fees	\$0.00	\$(12,516.58)	Direct Purchases	\$0.00	\$(250,000.00)
Dividends - Taxable	\$4,000.81	\$20,381.85	Taxes Withheld	\$0.00	\$(647.49)	Periodic Investment Plan	\$(10,000.00)	\$(60,000.00)
Dividends/Interest - 2010	\$0.00	\$2,254.12	Total Expenses	\$0.00	\$(13,164.07)	Purchases	\$(11,700.00)	\$(205,787.41)
Interest - Nontaxable	\$2,684.38	\$6,101.05				Reinvests	\$(3,573.65)	\$(19,669.29)
Interest - Taxable	\$234.38	\$1,528.13				Total Purchases	\$(25,273.65)	\$(535,456.70)
Interest at RJ Bank Deposit Program	\$37.33	\$285.75						
Other Income	\$0.00	\$908.00						
Total Income	\$8,273.62	\$39,239.22						

Sales / Redemptions		
Type	This Statement	Year to Date
Sales	\$1,465.02	\$640,470.48
Total Sales/Redemptions	\$1,465.02	\$640,470.48

Cash Sweep Transfers	
Type	This Statement
Transfers From	\$18,721.64
Transfers To	\$(3,149.30)
Net Transfers	\$15,572.34

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$0.00	\$576,976.62 RJ Bank Deposit Program Balance



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/01/2011	Income	Interest - Nontaxable	CALIFORNIA ST, GO BDS, REG SER 2007 FGIC/SECONDARY BHAC INSURED 5.0000% DUE 06/01/2026 Callable06/01/2017 @ 100.000 (13063AZQ0)			\$625.00	\$625.00	Paid on 25,000
06/01/2011	Income	Interest - Nontaxable	CALIFORNIA ST, GO BDS, SER 2007 FGIC/REINS BY NATL PUB FIN GUAR (FORM MB INSURED 4.5000% DUE 06/01/2027 Callable 06/01/2017 @ 100.000 (13063ACM4)			\$225.00	\$850.00	Paid on 10,000
06/01/2011	Income	Interest - Nontaxable	FLORIDA ST BRD ED CAP OUTLAY, GO REF BD, REG SER 2001 E FGIC/REINS BY NATL PUB FIN GUAR (FORM MB INSURED 5.0000% DUE 06/01/2025 Callable 07/31/2011 @ 101.000 (3414223X9)			\$375.00	\$1,225.00	Paid on 15,000
06/01/2011	Income	Interest - Nontaxable	FLORIDA ST BRD ED CAP OUTLAY, CAP OUTLAY BDS, REG SER 1997 B NATL PUBLIC FINANCE GUARANTEE (FORM MBIA INSURED 4.5000% DUE 06/01/2028 Callable 07/31/2011 @ 100.000 (341422RS4)			\$225.00	\$1,450.00	Paid on 10,000
06/01/2011	Income	Interest - Nontaxable	FLORIDA ST BRD ED CAP OUTLAY, GO BDS, REG SER 2001 J AMBAC INSURED 4.6250% DUE 06/01/2028 Callable06/01/2013 @ 101.000 (341426QF4)			\$578.13	\$2,028.13	Paid on 25,000
06/01/2011	Income	Interest - Nontaxable	SNOHOMISH CNTY WA SCH DIST NO 201, SCH DIST BDS, ST SCH AID PROG, SER 2008 5.2500% DUE 12/01/2023 Callable12/01/2018 @ 100.000 (833221RJ5)			\$656.25	\$2,684.38	Paid on 25,000
06/01/2011	Income	Interest - Taxable	MICRON TECHNOLOGY INC SR CV 1.875%14 CONVERTIBLE TO 05/30/2014 1.8750% DUE 06/01/2014 (595112AH6)			\$234.38	\$2,918.76	Paid on 25,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/01/2011	Income	Dividend - Taxable	JABIL CIRCUIT INCORPORATED (JBL)			\$56.00	\$2,974.76	\$.07000 per share x 800.000 shares
06/01/2011	Cash Sweep	Transfer From	Raymond James Bank Deposit Program			\$8,725.24	\$11,700.00	\$568,251.38 RJ Bank Deposit Program Balance
06/01/2011	Purchase	Purchase	LONE PINE RES INCORPORATED (LPR)	900.000	\$13.000	\$(11,700.00)	\$0.00	
06/01/2011	Income Purchase	Dividend - Taxable Reinvest	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS I N/L (EIGMX)	4.250	\$10.221	\$43.44	\$0.00	\$.03293 per share x 1,319.040 shares
06/01/2011	Income Purchase	Dividend - Taxable Reinvest	FRANKLIN ADJUSTABLE U.S. GOVT SECURITIES FD ADVISOR CLS N/L (FAGZX)	106.138	\$8.859	\$940.38	\$0.00	\$.01621 per share x 58,002.475 shares
06/01/2011	Income Purchase	Dividend - Taxable Reinvest	HARTFORD STRATEGIC INCOME FUND CLASS A M/F (HSNAX)	24.956	\$9.309	\$232.34	\$0.00	\$.04067 per share x 5,712.381 shares
06/02/2011	Income	Dividend - Taxable	NEXTERA ENERGY, 8.375% CONV PFD NON-CUMULATIVE (65339F309)			\$1,046.88	\$1,046.88	\$1.04688 per share x 1,000.000 shares
06/02/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(1,046.88)	\$0.00	\$569,298.26 RJ Bank Deposit Program Balance
06/02/2011	Income Purchase	Dividend - Nontaxable Reinvest	FRANKLIN FEDERAL TAX FREE INCOME FUND CLASS A M/F (FKTIX)	38.185	\$11.660	\$445.24	\$0.00	\$.04360 per share x 10,211.921 shares
06/02/2011	Income Purchase	Dividend - Taxable Reinvest	MAINSTAY FLOATING RATE FUND CLASS A M/F (MXFAX)	2.315	\$9.511	\$22.02	\$0.00	\$.03007 per share x 732.303 shares
06/02/2011	Income Purchase	Dividend - Taxable Reinvest	PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS P N/L (PGDPX)	9.978	\$13.710	\$136.80	\$0.00	\$.06070 per share x 2,253.662 shares



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/03/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(1,465.02)	\$(1,465.02)	\$570,763.28 RJ Bank Deposit Program Balance
06/03/2011	Income Purchase	Dividend - Taxable Reinvest	RUSSELL SHORT DURATION BOND FUND CLASS S N/L (RFBSX)	25.785	\$19.370	\$499.46	\$(1,465.02)	\$.03800 per share x 13,143.788 shares
06/03/2011	Sale/Redemption	Sale	CALL: JABIL CIRCUIT INC JAN 22.50 EXP 01/21/12 REPRESENTS 100 JBL	(8.000)	\$1.900	\$1,465.02	\$0.00	TO OPEN
06/10/2011	Income	Dividend - Taxable	CHEVRON CORPORATION NEW (CVX)			\$156.00	\$156.00	\$.78000 per share x 200.000 shares
06/10/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(156.00)	\$0.00	\$570,919.28 RJ Bank Deposit Program Balance
06/16/2011	Income	Dividend - Taxable	HSBC HLDGS PLC AMER DEP SHS SER A 6.20% NON-CUM PERPET PEF SHRS BOOK ENTRY ONLY (UK) (HBC.PRA)			\$387.50	\$387.50	\$.38750 per share x 1,000.000 shares
06/16/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(387.50)	\$0.00	\$571,306.78 RJ Bank Deposit Program Balance
06/20/2011	Income Purchase	Dividend - Taxable Reinvest	CAPITAL INCOME BUILDER FUND CLASS F1 - AMERICAN FUNDS N/L (CIBFX)	5.021	\$50.882	\$255.48	\$0.00	\$.46021 per share x 555.140 shares
06/20/2011	Income Purchase	Dividend - Taxable Reinvest	CALAMOS GROWTH & INCOME FUND CLASS A M/F (CVTRX)	4.013	\$31.649	\$127.01	\$0.00	\$.06928 per share x 1,833.318 shares
06/21/2011	Income Purchase	Dividend - Nontaxable Reinvest	FRANKLIN FEDERAL INTERMEDIATE- TERM T/F INC FD ADVISOR CL N/L (FITZX)	38.734	\$11.710	\$453.58	\$0.00	\$.03470 per share x 13,069.700 shares
06/22/2011	Income	Dividend - Taxable	SOUTHWEST AIRLS COMPANY (LUV)			\$3.60	\$3.60	\$.00450 per share x 800.000 shares



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/22/2011	Cash Sweep	Transfer From	Raymond James Bank Deposit Program			\$9,996.40	\$10,000.00	\$561,310.38 RJ Bank Deposit Program Balance
06/22/2011	Purchase	Periodic Investment Plan	HARTFORD GLOBAL ALL ASSET FUND CLASS I N/L (HLAIX)	448.029	\$11.159	\$(5,000.00)	\$5,000.00	
06/22/2011	Purchase	Periodic Investment Plan	PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS P N/L (PGDPX)	371.471	\$13.460	\$(5,000.00)	\$0.00	
06/27/2011	Income Purchase	Dividend - Nontaxable Reinvest	DWS MANAGED MUNICIPAL BOND FUND CLASS A M/F (SMLAX)	47.114	\$8.869	\$417.90	\$0.00	\$.03795 per share x 11,013.090 shares
06/30/2011	Income	Dividend - Taxable	ADVENT CLAYMORE CV SECS & INCORPORATED (AVK)			\$93.90	\$93.90	\$.09390 per share x 1,000.000 shares
06/30/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(93.90)	\$0.00	\$561,404.28 RJ Bank Deposit Program Balance
06/30/2011	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$37.33	\$0.00	\$561,441.61 RJ Bank Deposit Program Balance

Cash Sweep Activity Recap

RJ Bank Deposit Program

Date	Activity Type	Amount	Balance
05/31/2011	Beginning Balance		\$576,976.62
06/01/2011	Transfer From	\$(8,725.24)	\$568,251.38
06/02/2011	Transfer To	\$1,046.88	\$569,298.26
06/03/2011	Transfer To	\$1,465.02	\$570,763.28

Date	Activity Type	Amount	Balance
06/10/2011	Transfer To	\$156.00	\$570,919.28
06/16/2011	Transfer To	\$387.50	\$571,306.78
06/22/2011	Transfer From	\$(9,996.40)	\$561,310.38



Cash Sweep Activity Recap (continued)

RJ Bank Deposit Program (continued)

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
06/30/2011	Transfer To	\$93.90	\$561,404.28	06/30/2011	Interest at RJ Bank Deposit Program	\$37.33	\$561,441.61

Open Orders

Trade Type	Description (Symbol or CUSIP)	Order Date	Quantity	Entered Price	Current Price	Amount	Additional Detail
Sell	ADVENT CLAYMORE CV SECS & INCORPORATED (AVK)	05/24/2011	1,000.000	\$17.350	\$18.800	\$17,350.00	Good until canceled
Sell	SANDRIDGE MISSISSIPPIAN TR IUNIT BEN INT (SDT)	05/31/2011	1,000.000	\$24.740	\$26.450	\$24,740.00	Good until canceled
Sell	PROGRESSIVE WASTE SOLUTIONS LT(CANADA) (BIN)	06/02/2011	900.000	\$23.270	\$24.900	\$20,943.00	Good until canceled
Sell	VOC ENERGY TRTR UNIT (VOC)	06/28/2011	800.000	\$20.250	\$22.490	\$16,200.00	Good until canceled
Sell	HEALTH CARE REIT INCORPORATEDREIT (HCN)	06/30/2011	400.000	\$48.480	\$52.430	\$19,392.00	Good until canceled

Open Orders Total \$98,625.00

Future Payments

Future Cash Dividends [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
ALTRIA GROUP INCORPORATED	(MO)	06/15/2011	07/11/2011	\$342.00	\$0.38000 per share x 900.000 shares

Future Cash Dividends Total \$342.00

[◇] Please see Future Payments on the Understanding Your Statement page.



Future Payments (continued)

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
WASHINGTON ST, GO REF BDS, SER R-2011C Callable 07/01/2020 @ 100.000 (93974CUQ1)	06/15/2011	07/01/2011	\$1,000.00	4.00% coupon x 50,000.000 par value
Future Interest Payments Total			\$1,000.00	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Short Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
CAMPUS CREST CMNTYS INCORPORATED REIT (CCG)	1,500.000	10/13/2010	\$18,750.00	01/04/2011	\$19,524.71	4.13%	\$774.71
RHINO RESOURCE PARTNERS LP COM UNIT REPST (RNO)	1,000.000	09/30/2010	\$20,500.00	01/19/2011	\$23,706.59	15.64%	\$3,206.59
EV ENERGY PARTNERS LP COM UNITS (EVEP)	500.000	08/11/2010	\$16,985.00	01/20/2011	\$20,154.66	18.66%	\$3,169.66
MANHATTAN ASSOCS INCORPORATED (MANH)	600.000	03/02/2010	\$15,598.95	01/21/2011	\$19,439.72	24.62%	\$3,840.77
FEDERATED MUNICIPAL ULTRASHORT FUND CLASS A M/F (FMUUX)	331.298	VARIOUS	\$3,324.13	01/25/2011	\$3,316.29	(0.23)%	\$(7.84)
JOHNSON & JOHNSON (JNJ)	300.000	09/03/2010	\$17,650.65	01/25/2011	\$18,279.72	3.56%	\$629.07
LINN ENERGY LLC UNIT LTD LIAB (LINE)	600.000	03/23/2010	\$15,000.00	02/02/2011	\$22,079.67	47.19%	\$7,079.67
STANLEY BLACK & DECKER INCORPORATED (SWK)	300.000	12/08/2010	\$18,939.75	03/15/2011	\$22,214.72	17.29%	\$3,274.97
UNIT CORPORATION (UNT)	300.000	02/22/2011	\$17,432.85	04/12/2011	\$17,537.72	0.60%	\$104.87
BIG LOTS INCORPORATED (BIG)	600.000	11/05/2010	\$18,046.35	04/19/2011	\$25,014.56	38.61%	\$6,968.21
Net Short-Term Gain / Loss Total			\$162,227.68		\$191,268.36	17.90%	\$29,040.68

[○] Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) ^o

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FEDERATED MUNICIPAL ULTRASHORT FUND CLASS A M/F (FMUUX)	40,010.103	09/01/2009	\$400,527.83	01/25/2011	\$400,501.14	0.00%	\$(26.69)
FEDERATED MUNICIPAL ULTRASHORT FUND CLASS A M/F (FMUUX)	119.154	VARIOUS	\$1,194.08	01/25/2011	\$1,192.75	(0.11)%	\$(1.33)
DIODES INCORPORATED (DIOD)	800.000	01/05/2010	\$16,218.31	03/18/2011	\$15,109.80	(6.83)%	\$(1,108.51)
KINDER MORGAN ENERGY PARTNERS UT LTD PARTNER (KMP)	400.000	05/04/2010	\$26,500.00	05/16/2011	\$28,788.49	8.63%	\$2,288.49
Net Long-Term Gain / Loss Total			\$444,440.22		\$445,592.18	0.26%	\$1,151.96

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

Short-Term Gain	\$29,048.52
Short-Term Loss	\$(7.84)
Long-Term Gain	\$2,288.49
Long-Term Loss	\$(1,136.53)
Net Gain / Loss Total	\$30,192.64



RAYMOND JAMES®

Mr. John Q. Smith Account Summary

Account No. 03869314

Closing Value \$1,958,620.33

MR. JOHN Q SMITH
1234 PLEASANT DRIVE
LARGO FL 33774-5439447

MARY JANE JONES
ST. PETE HOME OFFICE
880 CARILLON PKWY | ST. PETERSBURG, FL 33716 | (727) 573-3800
RAYMONDJAMES.COM/MJONESTEST | MJONES@TEST.RJF.COM

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Growth with a medium risk tolerance and a time horizon exceeding 10 years.
Secondary: Income with a medium risk tolerance and a time horizon exceeding 10 years.

Activity

	This Statement		Year to Date	
Beginning Balance	\$	1,974,318.02	\$	2,021,874.97
Deposits	\$	0.00	\$	0.00
Income	\$	3,562.82	\$	26,664.45
Withdrawals	\$	(10,000.00)	\$	(122,000.00)
Expenses	\$	0.00	\$	(8,245.05)
Change in Value	\$	(9,260.51)	\$	40,325.96
Ending Balance	\$	1,958,620.33	\$	1,958,620.33
Purchases	\$	(12,207.76)	\$	(92,534.63)
Sales/Redemptions	\$	0.00	\$	138,721.03

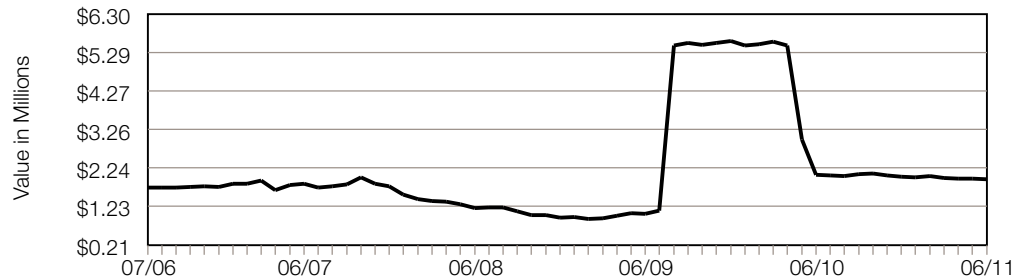
Time-Weighted Performance

See Understanding Your Statement for important information about these calculations.

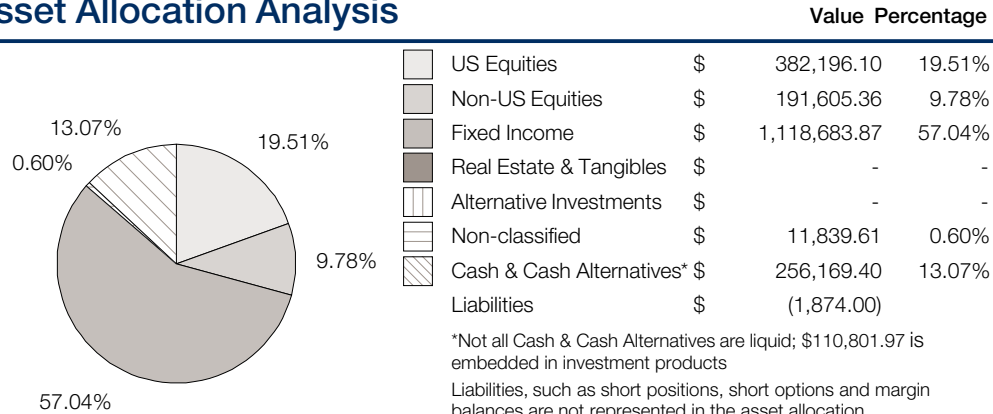
Performance Inception	This Quarter		YTD		Annualized Since	
02/02/06			2010	2009	02/02/2006	
	1.32%	2.89%	6.07%	14.10%	(1.01)%	

Excludes some limited partnerships and unpriced securities. Annuity and RJ Bank CD performance may not be all inclusive.

Value Over Time



Asset Allocation Analysis



*Not all Cash & Cash Alternatives are liquid; \$110,801.97 is embedded in investment products
Liabilities, such as short positions, short options and margin balances are not represented in the asset allocation

Morningstar asset allocation information is as of 05/28/2011 (mutual funds & annuities) and 05/27/2011 (529s).



Cash & Cash Alternatives

Raymond James Bank Deposit Program †

Description	(Symbol)	Value	Est. Income Yield	Est. Annual Income
Raymond James Bank Deposit Program †			0.08%	\$116.29
Goldman Sachs Bank USA		\$145,367.43		
Raymond James Bank Deposit Program Total		\$145,367.43		\$116.29

Your bank priority state: FL

Cash & Cash Alternatives Total	\$145,367.43	\$116.29
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†Please See the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Equities

Stocks

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
CONSOL ENERGY INCORPORATED	(CNX)	400.000	12/17/2010	\$43.097	\$17,238.95	\$48.480	\$19,392.00	0.83%	\$160.00	12.49%	\$2,153.05
GAIN CAP HLDGS INCORPORATED	(GCAP)	1,600.000	01/25/2011	\$9.663	\$15,460.55	\$6.810	\$10,896.00			(29.52)%	\$(4,564.55)
MOTOROLA SOLUTIONS INCORPORATED COM NEW (MSI)		285.000	01/05/2010	\$31.881	\$9,086.11	\$46.040	\$13,121.40			44.41%	\$4,035.29
NTELOS HLDGS CORPORATION	(NTLS)	1,000.000	03/02/2010	\$17.464	\$17,463.95	\$20.420	\$20,420.00	5.48%	\$1,120.00	16.93%	\$2,956.05
TENET HEALTHCARE CORPORATION	(THC)	3,000.000	05/20/2010	\$5.422	\$16,264.65	\$6.240	\$18,720.00			15.10%	\$2,455.35
Stocks Total					\$75,514.21		\$82,549.40	1.55%	\$1,280.00	9.32%	\$7,035.19



Equities (continued)

Options *

Description	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Gain or (Loss) Pct.	Gain or (Loss)
CALL: CONSOL ENERGY INC JUL 50 EXP 07/16/11 REPRESENTS 100 CNX	(4.000)	03/01/2011	\$4.463	\$(1,785.01)	\$0.560	\$(224.00)	87.45%	\$1,561.01
CALL: TENET HEALTHCARE CORP AUG 6 EXP 08/20/11 REPRESENTS 100 THC	(30.000)	05/06/2011	\$0.932	\$(2,794.99)	\$0.550	\$(1,650.00)	40.97%	\$1,144.99
Options Total				\$(4,580.00)		\$(1,874.00)	59.08%	\$2,706.00

* Please see Options on the Understanding Your Statement page.

Equities Total				\$70,934.21		\$80,675.40	\$1,280.00	13.73%	\$9,741.19
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Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
BLACKROCK GLOBAL ALLOCATION FUND CLASS A M/F (MDLOX)	1,934.645	\$35,000.00	\$35,353.32	\$20.090	\$38,867.02	1.11%	\$431.43	\$3,867.02 11.05%	\$3,513.70 9.94%
DWS MANAGED MUNICIPAL BOND FUND CLASS A M/F (SMLAX)	30.941		\$280.45	\$8.840	\$273.52	4.80%	\$13.12		\$(6.93) (2.47)%
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS I N/L (EIGMX)	1,198.581	\$12,000.00	\$12,380.08	\$10.160	\$12,177.58	4.67%	\$568.13	\$177.58 1.48%	\$(202.50) (1.64)%
FRANKLIN ADJUSTABLE U.S. GOVT SECURITIES FD ADVISOR CLS N/L (FAGZX)	124.766	\$1,086.97	\$1,115.27	\$8.860	\$1,105.43	2.60%	\$28.70	\$18.46 1.70%	\$(9.84) (0.88)%



Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
HARTFORD STRATEGIC INCOME FUND CLASS A M/F (HSNAX)	3,227.170	\$28,000.00	\$29,113.13	\$9.190	\$29,657.69	5.57%	\$1,652.31	\$1,657.69 5.92%	\$544.56 1.87%
HENDERSON INTERNATIONAL OPPORTUNITIES FUND CLASS I N/L (HFOIX)	1,790.352	\$35,000.00	\$35,337.92	\$22.550	\$40,372.44	0.84%	\$340.17	\$5,372.44 15.35%	\$5,034.52 14.25%
MARSICO GROWTH FUND N/L (MGRIX)	3,151.817	\$45,060.00	\$45,321.02	\$20.630	\$65,021.98	0.04%	\$28.37	\$19,961.98 44.30%	\$19,700.96 43.47%
OPPENHEIMER GLOBAL FUND CLASS A M/F (OPPAX)	1,577.359	\$50,030.00	\$57,458.10	\$64.850	\$102,291.73	0.78%	\$793.41	\$52,261.73 104.46%	\$44,833.63 78.03%
OPPENHEIMER LIMITED TERM MUNICIPAL FUND CLASS A M/F (OPITX)	5,352.657	\$75,030.00	\$77,820.58	\$14.390	\$77,024.73	5.09%	\$3,918.14	\$1,994.73 2.66%	\$(795.85) (1.02)%
QUAKER SMALL CAP GROWTH TACTICAL ALLOCATION FUND CLASS (QGASX)	6,099.371	\$50,090.00	\$58,974.07	\$10.280	\$62,701.53			\$12,611.53 25.18%	\$3,727.46 6.32%
SMALLCAP WORLD FUND CLASS A - AMERICAN FUNDS M/F (SMCWX)	1,822.931			\$39.800	\$72,552.65	1.31%	\$949.75		
SMALLCAP WORLD FUND CLASS F1 - AMERICAN FUNDS N/L (SCWFX)	2.528	\$112.15	\$122.00	\$39.460	\$99.75	1.35%	\$1.35	\$(12.40) (11.06)%	\$(22.25) (18.24)%
TEMPLETON GLOBAL BOND FUND ADVISOR CLASS N/L (TGBAX)	7,754.710	\$96,030.00	\$102,421.17	\$13.870	\$107,557.83	4.57%	\$4,916.49	\$11,527.83 12.00%	\$5,136.66 5.02%
THORNBURG LIMITED TERM MUNICIPAL FUND CLASS I N/L (LTMIX)	38,700.512	\$500,090.00	\$530,032.93	\$14.220	\$550,321.28	2.85%	\$15,673.71	\$50,231.28 10.04%	\$20,288.35 3.83%



Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
WASHINGTON MUTUAL INVESTORS CLASS A - AMERICAN FUNDS M/F (AWSHX)	2,859.759			\$29.090	\$83,190.39	2.10%	\$1,744.45		

Open-End Funds Total **\$1,243,215.55** 2.50% \$31,059.53

Closed-End Funds

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss)
MARKET VECTORS ETF TR GOLD MINER ETF (GDX)	400.000	05/25/2010	\$47.307	\$18,922.95	\$54.590	\$21,836.00	0.73%	\$160.40	\$2,913.05
POWERSHARES ETF TRUST DIVIDEND ACHIEVERS PORTFOLIO (PFM)	3,000.000	12/30/2009	\$12.602	\$37,804.95	\$14.950	\$44,850.00	2.36%	\$1,059.00	\$7,045.05
POWERSHARES DB MULTI-SECTOR COMMODITY TR BASE METALS (DBB)	500.000	09/29/2009	\$17.840	\$8,919.75	\$23.880	\$11,940.00			\$3,020.25

Closed-End Funds Total **\$65,647.65** **\$78,626.00** 1.55% \$1,219.40 \$12,978.35

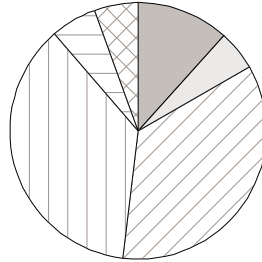
Mutual Funds Total **\$1,321,841.55** 2.44% **\$32,278.93**



Fixed Income *

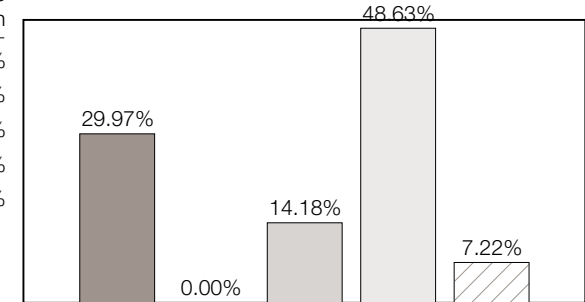
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 47,812.50	11.64%
Refundeds	\$ 0.00	0.00%
AAA	\$ 20,781.40	5.06%
AA	\$ 144,607.80	35.21%
A	\$ 151,034.25	36.77%
BAA	\$ 23,730.00	5.78%
Below Investment Grade	\$ 22,770.00	5.54%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 101,045.00	29.97%
1 to < 3 yrs	\$ 0.00	0.00%
3 to < 7 yrs	\$ 47,812.50	14.18%
7 to < 14 yrs	\$ 163,955.95	48.63%
14 to > yrs	\$ 24,342.50	7.22%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Municipal Bonds

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CONNECTICUT ST, GO BDS, SER 2004C FGIC/REINS BY NATL PUB FIN GUAR (FORM MB INSURED 5.0000% DUE 04/01/2022 Callable 04/01/2014 @ 100.000 (20772GGY8)	\$50,000.00	\$2,500.00	12/17/2010	\$106.377	\$53,188.50	\$52,352.95 \$835.55	\$52,212.65 \$975.85

Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 **S&P** Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: AA, Underlying Outlook: Stable
Fitch Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: AA, Underlying Outlook: Stable



Fixed Income (continued) ♦

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MIAMI-DADE CNTY FL EDL FACS AUTH REV, REV BDS, UNIVERSITY OF MIAMI, SER B AMBAC INSURED 5.2500% DUE 04/01/2033 (59333AGV7)	\$25,000.00	\$1,312.50	08/20/2009	\$97.370	\$24,342.50	\$24,492.45 \$(149.95)	\$24,460.00 \$(117.50)
Ratings Information: Moody's Long Term Rating: A3, Underlying Rating: A3 S&P Long Term Rating: A-, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: A-, Underlying Outlook: Stable							
NEW YORK N Y, GO BDS, SER 2005 E AGMC FORMERLY FSA INSURED 5.0000% DUE 11/01/2020 Callable 11/01/2014 @ 100.000 (64966DSC4)	\$20,000.00	\$1,000.00	10/06/2008	\$109.350	\$21,870.00	\$19,946.75 \$1,923.25	\$19,910.17 \$1,959.83
Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: AA, Underlying Outlook: Stable Fitch Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: AA, Underlying Outlook: Stable							
NEW YORK N Y, GO BDS, SER 2009 B-1 5.2500% DUE 09/01/2024 Callable 09/01/2018 @ 100.000 (64966HBC3)	\$15,000.00	\$787.50	10/30/2008	\$109.922	\$16,488.30	\$14,816.30 \$1,672.00	\$14,788.68 \$1,699.62
Ratings Information: Moody's Long Term Rating: Aa2, Underlying Rating: Aa2 S&P Long Term Rating: AA, Long Term Outlook: Stable Fitch Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: Not Rated							
REEDY CREEK IMPT DIST FLA, AD VALOREM TAX BDS, SER 2004 A NATL PUBLIC FINANCE GUARANTEE (FORM MBIA INSURED 5.0000% DUE 06/01/2020 Callable 04/01/2014 @ 100.000 (758449LB6)	\$25,000.00	\$1,250.00	03/16/2010	\$102.587	\$25,646.75	\$26,086.20 \$(439.45)	\$25,925.91 \$(279.16)
Ratings Information: Moody's Long Term Rating: Aa3, Underlying Rating: Aa3 S&P Long Term Rating: A, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: A, Underlying Outlook: Stable Fitch Long Term Rating: AA-, Long Term Outlook: Stable, Underlying Rating: AA-, Underlying Outlook: Stable							



Fixed Income (continued) ♦

Municipal Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SAN BENITO TX CONS INDPT SCH DIST, ULT SCH BLDG BDS, PERM SCH FD GTD (TX ONLY), SER 2004 5.0000% DUE 02/15/2023 Callable 02/15/2014 @ 100.000 (796575LK2)	\$20,000.00	\$1,000.00	01/13/2009	\$103.907	\$20,781.40	\$20,918.75 \$(137.35)	\$20,749.24 \$32.16
Ratings Information: Moody's Long Term Rating: Aaa, Underlying Rating: A2 S&P Long Term Rating: AAA, Long Term Outlook: Stable Fitch Long Term Rating: AAA, Long Term Outlook: Stable, Underlying Rating: A+, Underlying Outlook: Stable							
SOUTH CAROLINA ST, GO ECO DEV BDS, SER 2004 A 4.5000% DUE 03/01/2023 Callable 03/01/2014 @ 100.000 (83710DHU5)	\$25,000.00	\$1,125.00	03/22/2010	\$103.924	\$25,981.00	\$26,412.20 \$(431.20)	\$26,251.51 \$(270.51)
Ratings Information: Moody's Long Term Rating: Aaa, Underlying Rating: Aaa S&P Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable Fitch Long Term Rating: AAA, Long Term Outlook: Stable, Underlying Rating: Not Rated							
Municipal Bonds Total	\$180,000.00	\$8,975.00			\$188,298.45	\$185,025.60 \$3,272.85	\$184,298.16 \$4,000.29

Corporate Bonds

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CITIGROUP INC. NTS ISIN US172967DU255.1000% DUE 09/29/2011 (172967DU2)	\$100,000.00	\$5,100.00	08/04/2010	\$101.045	\$101,045.00	\$103,966.95 \$(2,921.95)	
Ratings Information: Moody's Long Term Rating: A3, Long Term Watch: Downgrade S&P Long Term Rating: A, Long Term Watch: Not Meaningful							
Corporate Bonds Total	\$100,000.00	\$5,100.00			\$101,045.00	\$103,966.95 \$(2,921.95)	



Fixed Income (continued) *

FDIC Insured Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
WELLS FARGO 6Y BANC CURRENCY FDIC # 3511 CERTIFICATE OF DEPOSIT DUE 02/28/2017 (949748C39)	\$50,000.00		02/18/2011	\$95.625	\$47,812.50	\$50,000.00	\$(2,187.50)
Ratings Information: Not Rated							
FDIC Insured Certificates of Deposit (CDs) Total	\$50,000.00				\$47,812.50	\$50,000.00	\$(2,187.50)

Preferred Securities

Description (CUSIP)	Quantity	Est. Income Yield	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
DUPONT FRABROS TECHNOLOGY PERPETUAL PFD CUMULATIVE SERIES A7.875% (DFT.PRA)	900.000	7.78%	\$1,772.10	10/07/2010	\$25.300	\$22,770.00	\$22,500.00	\$270.00
Ratings Information: Moody's Long Term Rating: Ba3 S&P Long Term Rating: B-								
GENERAL ELECTRIC CAP CORP, 6.5% PFD NON-CUMULATIVE DUE 08/15/2048 Callable 08/15/2013 (369622444)	1,000.000	6.00%	\$1,625.00	05/24/2010	\$27.080	\$27,080.00	\$25,334.95	\$1,745.05
Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: AA+								



Fixed Income (continued) ❖

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est. Income Yield	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
STRUCTURED ASSET TRUST UNIT REACKAGINGS TR UT A 6.0% CUMULATIVE DUE 02/15/2034 Callable 07/03/2011 (80411Y209) Ratings Information: Moody's Long Term Rating: A2 S&P Long Term Rating: BBB-	1,000.000	6.32%	\$1,500.00	04/26/2010	\$23.730	\$23,730.00	\$20,234.95	\$3,495.05
Preferred Securities Total		6.66%	\$4,897.10			\$73,580.00	\$68,069.90	\$5,510.10
Fixed Income Total		4.62%	\$18,972.10			\$410,735.95		

❖ Please see Fixed Income Investments on the Understanding Your Statement page.



Activity Summary

Income			Withdrawals			Purchases					
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date			
Capital Gains	\$0.00	\$27.39	Withdrawals	\$(10,000.00)	\$(122,000.00)	Periodic Investment Plan	\$(10,000.00)	\$(11,500.00)			
Capital Gains - 2010	\$0.00	\$1,395.24	Total Withdrawals	\$(10,000.00)	\$(122,000.00)	Purchases	\$0.00	\$(66,385.50)			
Dividends - Nontaxable	\$1,627.03	\$8,455.50	Expenses			Reinvests	\$(2,207.76)	\$(14,649.13)			
Dividends - Taxable	\$1,300.95	\$6,522.82	Type	This Statement	Year to Date	Total Purchases	\$(12,207.76)	\$(92,534.63)			
Dividends/Interest - 2010	\$0.00	\$1,888.79	Fees	\$0.00	\$(8,245.05)	Sales / Redemptions					
Interest - Nontaxable	\$625.00	\$4,487.50	Total Expenses	\$0.00	\$(8,245.05)	Type	This Statement	Year to Date			
Interest - Taxable	\$0.00	\$3,362.50							Sales	\$0.00	\$138,721.03
Interest at RJ Bank Deposit Program	\$9.84	\$99.91							Total Sales/Redemptions	\$0.00	\$138,721.03
Other Income	\$0.00	\$424.80							Cash Sweep Transfers		
Total Income	\$3,562.82	\$26,664.45							Type	This Statement	
									Transfers From	\$20,000.00	
									Transfers To	\$(1,345.22)	
									Net Transfers	\$18,654.78	

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$0.00	\$164,012.37 RJ Bank Deposit Program Balance



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/01/2011	Income	Interest - Nontaxable	REEDY CREEK IMPT DIST FLA, AD VALOREM TAX BDS, SER 2004 A NATL PUBLIC FINANCE GUARANTEE (FORM MBIA INSURED 5.0000% DUE 06/01/2020 Callable 04/01/2014 @ 100.000 (758449LB6)			\$625.00	\$625.00	Paid on 25,000
06/01/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(625.00)	\$0.00	\$164,637.37 RJ Bank Deposit Program Balance
06/01/2011	Income Purchase	Dividend - Taxable Reinvest	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD CLASS I N/L (EIGMX)	3.852	\$10.220	\$39.37	\$0.00	\$.03295 per share x 1,194.729 shares
06/01/2011	Income Purchase	Dividend - Taxable Reinvest	FRANKLIN ADJUSTABLE U.S. GOVT SECURITIES FD ADVISOR CLS N/L (FAGZX)	0.226	\$8.849	\$2.00	\$0.00	\$.01606 per share x 124,540 shares
06/01/2011	Income Purchase	Dividend - Taxable Reinvest	HARTFORD STRATEGIC INCOME FUND CLASS A M/F (HSNAX)	14.039	\$9.309	\$130.70	\$0.00	\$.04068 per share x 3,213.131 shares
06/02/2011	Income Purchase	Dividend - Nontaxable Reinvest	THORNBURG LIMITED TERM MUNICIPAL FUND CLASS I N/L (LTMIX)	93.843	\$14.199	\$1,332.57	\$0.00	\$.03452 per share x 38,606.669 shares
06/03/2011	Withdrawal	Withdrawal	ACH Disbursement			\$(10,000.00)	\$(10,000.00)	ELECTRONIC FUNDS TRANSFER
06/03/2011	Cash Sweep	Transfer From	Raymond James Bank Deposit Program			\$10,000.00	\$0.00	\$154,637.37 RJ Bank Deposit Program Balance
06/14/2011	Cash Sweep	Transfer From	Raymond James Bank Deposit Program			\$10,000.00	\$10,000.00	\$144,637.37 RJ Bank Deposit Program Balance
06/14/2011	Purchase	Periodic Investment Plan	OPPENHEIMER LIMITED TERM MUNICIPAL FUND CLASS A M/F (OPITX)	699.790	\$14.290	\$(10,000.00)	\$0.00	Net amount includes 0.00% sales charge Fund Recd 0.00% Our Firm Recd 0.00%



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/16/2011	Income Purchase	Dividend - Taxable Reinvest	TEMPLETON GLOBAL BOND FUND ADVISOR CLASS N/L (TGBAX)	29.635	\$13.789	\$408.66	\$0.00	\$.05290 per share x 7,725.075 shares
06/20/2011	Income	Dividend - Taxable	WASHINGTON MUTUAL INVESTORS CLASS A - AMERICAN FUNDS M/F (AWSHX)			\$443.26	\$443.26	\$.15500 per share x 2,859.759 shares
06/20/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(443.26)	\$0.00	\$145,080.63 RJ Bank Deposit Program Balance
06/22/2011	Income Purchase	Dividend - Nontaxable Reinvest	OPPENHEIMER LIMITED TERM MUNICIPAL FUND CLASS A M/F (OPITX)	20.492	\$14.309	\$293.24	\$0.00	\$.05499 per share x 5,332.165 shares
06/27/2011	Income Purchase	Dividend - Nontaxable Reinvest	DWS MANAGED MUNICIPAL BOND FUND CLASS A M/F (SMLAX)	0.138	\$8.840	\$1.22	\$0.00	\$.03961 per share x 30.803 shares
06/30/2011	Income	Dividend - Taxable	POWERSHARES ETF TRUST DIVIDEND ACHIEVERS PORTFOLIO (PFM)			\$276.96	\$276.96	\$.09232 per share x 3,000.000 shares
06/30/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(276.96)	\$0.00	\$145,357.59 RJ Bank Deposit Program Balance
06/30/2011	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$9.84	\$0.00	\$145,367.43 RJ Bank Deposit Program Balance

Cash Sweep Activity Recap



Cash Sweep Activity Recap (continued)

RJ Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
05/31/2011	Beginning Balance		\$164,012.37				
06/01/2011	Transfer To	\$625.00	\$164,637.37	06/20/2011	Transfer To	\$443.26	\$145,080.63
06/03/2011	Transfer From	\$(10,000.00)	\$154,637.37	06/30/2011	Transfer To	\$276.96	\$145,357.59
06/14/2011	Transfer From	\$(10,000.00)	\$144,637.37	06/30/2011	Interest at RJ Bank Deposit Program	\$9.84	\$145,367.43

Open Orders

Trade Type	Description (Symbol or CUSIP)	Order Date	Quantity	Entered Price	Current Price	Amount	Additional Detail
Sell	POWERSHARES ETF TRUSTDIVIDEND ACHIEVERS PORTFOLIO (PFM)	05/02/2011	3,000.000	\$13.860	\$14.950	\$41,580.00	Good until canceled
Sell	NTELOS HLDGS CORPORATION (NTLS)	06/02/2011	1,000.000	\$18.750	\$20.420	\$18,750.00	Good until canceled

Open Orders Total \$60,330.00

Future Payments

Future Cash Dividends [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
NTELOS HLDGS CORPORATION (NTLS)	06/15/2011	07/14/2011	\$280.00	\$0.28000 per share x 1,000.000 shares
DUPONT FRABROS TECHNOLOGY PERPETUAL PFD CUMULATIVE SERIES A7.875% (DFT.PRA)	06/28/2011	07/15/2011	\$442.97	\$0.49219 per share x 900.000 shares

Future Cash Dividends Total \$722.97

[◇] Please see Future Payments on the Understanding Your Statement page.



Realized Capital Gains & Losses ^o

Short Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
ALPHA NATURAL RESOURCES INCORPORATED (ANR)	600.000	06/03/2010	\$21,478.59	01/21/2011	\$26,969.57	25.56%	\$5,490.98
NII HLDGS INCORPORATED CLASS B NEW (NIHD)	500.000	06/03/2010	\$19,164.10	01/21/2011	\$22,164.67	15.65%	\$3,000.57
CALL: MOTOROLA SOLUTIONS JAN 10 EXP 01/22/11 REPRESENTS 14 MSI + 12 MMI + \$26.50	(20.000)	01/05/2010	\$1,445.01	01/24/2011	\$0.00	100.00%	\$1,445.01
QR ENERGY LP UNIT LTD PRTNS (QRE)	1,000.000	12/16/2010	\$20,000.00	03/10/2011	\$21,714.63	8.57%	\$1,714.63
TEEKAY OFFSHORE PARTNERS L P PARTNERSHIP UN (TOO)	800.000	12/03/2010	\$22,272.00	03/11/2011	\$21,996.62	(1.23)%	\$(275.38)
CALL: TENET HEALTHCARE CORP MAY 7 EXP 05/21/11 REPRESENTS 100 THC	(30.000)	12/14/2010	\$995.03	04/12/2011	\$924.95	7.04%	\$70.08
Net Short-Term Gain / Loss Total			\$85,354.73		\$93,770.44	13.41%	\$11,445.89

^o Please see Cost Basis on the Understanding Your Statement page.

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
NATIONAL OILWELL VARCO INCORPORATED (NOV)	350.000	12/08/2009	\$14,727.95	01/05/2011	\$22,700.66	54.13%	\$7,972.71
NUANCE COMMUNICATIONS INCORPORATED (NUAN)	1,000.000	12/08/2009	\$15,234.95	01/21/2011	\$18,609.73	22.15%	\$3,374.78
MOTOROLA SOLUTIONS INCORPORATED COM NEW (MSI)	0.714	01/05/2010	\$22.77	01/31/2011	\$27.39	20.28%	\$4.62
MOTOROLA MOBILITY HLDGS INCORPORATED (MMI)	250.000	01/05/2010	\$6,664.07	04/18/2011	\$5,735.18	(13.93)%	\$(928.89)
Net Long-Term Gain / Loss Total			\$36,649.74		\$47,072.96	28.44%	\$10,423.22

^o Please see Cost Basis on the Understanding Your Statement page.



Realized Capital Gains & Losses (continued) ^o

Summary of Gains & Losses

Short-Term Gain	\$11,721.27
Short-Term Loss	\$(275.38)
Long-Term Gain	\$11,352.11
Long-Term Loss	\$(928.89)
Net Gain / Loss Total	\$21,869.11



RAYMOND JAMES®

Mr. John Q. Smith Account Summary

Account No. 07405802

Closing Value \$248,529.74

MR. JOHN Q SMITH
1234 PLEASANT DRIVE
LARGO FL 33774-5439447

MARY JANE JONES
ST. PETE HOME OFFICE
880 CARILLON PKWY | ST. PETERSBURG, FL 33716 | (727) 573-3800
RAYMONDJAMES.COM/MJONESTEST | MJONES@TEST.RJF.COM

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET
Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Growth with a medium risk tolerance and a time horizon exceeding 10 years.

Secondary: Income with a medium risk tolerance and a time horizon exceeding 10 years.

Activity

	This Statement		Year to Date	
Beginning Balance	\$	254,805.12	\$	238,609.33
Deposits	\$	0.00	\$	0.00
Income	\$	398.90	\$	1,277.71
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	(857.11)
Change in Value	\$	(6,674.28)	\$	9,499.81
Ending Balance	\$	248,529.74	\$	248,529.74
Purchases	\$	(284.24)	\$	(44,683.97)
Sales/Redemptions	\$	8,695.63	\$	39,655.34

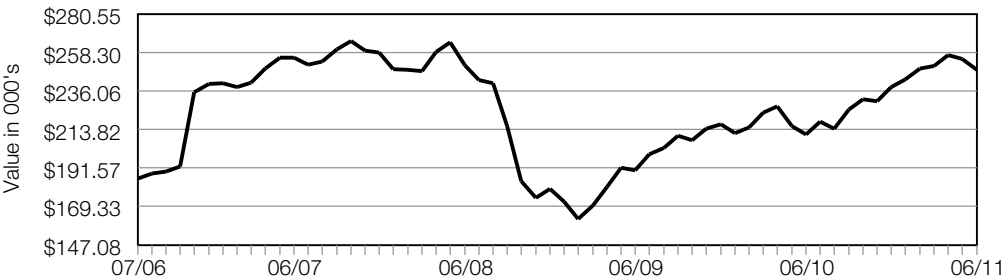
Time-Weighted Performance

See Understanding Your Statement for important information about these calculations.

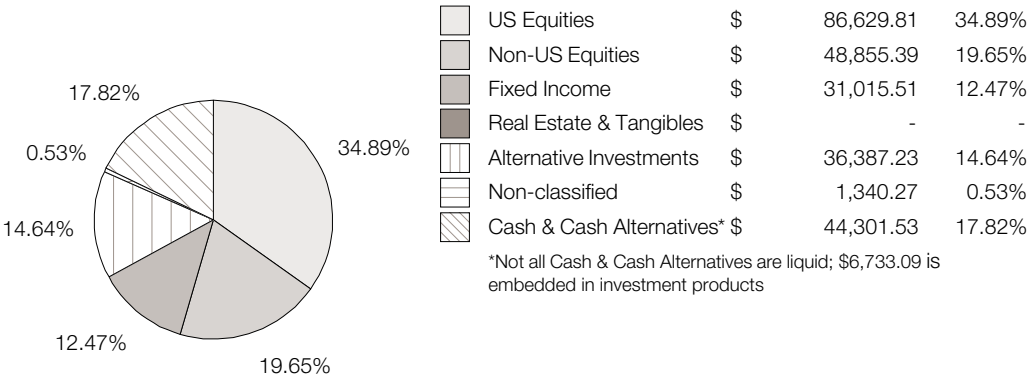
Performance Inception	This Quarter		YTD		Annualized Since	
02/24/06	02/24/06	02/24/06	02/24/06	02/24/06	02/24/06	02/24/06
	(0.88)%	4.08%	9.87%	20.48%	1.87%	

Excludes some limited partnerships and unpriced securities. Annuity and RJ Bank CD performance may not be all inclusive.

Value Over Time



Asset Allocation Analysis



Morningstar asset allocation information is as of 05/28/2011 (mutual funds & annuities) and 05/27/2011 (529s).



Cash & Cash Alternatives

Raymond James Bank Deposit Program †

Description	(Symbol)	Value	Est. Income Yield	Est. Annual Income
Raymond James Bank Deposit Program †				
Raymond James Bank, FSB		\$37,358.44	0.08%	\$30.05
American Express Centurion		\$112.50		
Valley National Bank		\$97.50		
Raymond James Bank Deposit Program Total		\$37,568.44		\$30.05

Your bank priority state: FL

Cash & Cash Alternatives Total	\$37,568.44	\$30.05
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†Please See the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Equities

Stocks

Description	(Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
HCA HOLDINGS INCORPORATED	(HCA)	250.000	03/09/2011	\$30.000	\$7,500.00	\$33.000	\$8,250.00			10.00%	\$750.00
TMS INTERNATIONAL CORPORATION CLASS A	(TMS)	800.000	04/13/2011	\$13.000	\$10,400.00	\$13.050	\$10,440.00			0.38%	\$40.00
Stocks Total					\$17,900.00		\$18,690.00	0.00%		4.41%	\$790.00
Equities Total					\$17,900.00		\$18,690.00	0.00%		4.41%	\$790.00



Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
AMERICAN CENTURY INFLATION- ADJUSTED BOND FD INVESTOR N/L (ACITX)	1,132.819	\$10,030.00	\$12,211.66	\$12.230	\$13,854.38	2.40%	\$333.05	\$3,824.38 38.13%	\$1,642.72 13.45%
DWS GLOBAL THEMATIC FUND CLASS A M/F (SGQAX)	591.576	\$15,030.00	\$20,793.84	\$24.810	\$14,677.00	0.35%	\$51.47	\$(353.00) (2.35)%	\$(6,116.84) (29.42)%
EATON VANCE LARGE CAP VALUE FUND CLASS I N/L (EILVX)	637.473	\$8,030.00	\$8,357.17	\$18.660	\$11,895.25	1.24%	\$147.26	\$3,865.25 48.14%	\$3,538.08 42.34%
EUROPACIFIC GROWTH FUND CLASS F1 - AMERICAN FUNDS N/L (AEGFX)	605.170	\$20,030.00	\$25,836.54	\$43.010	\$26,028.36	1.31%	\$340.71	\$5,998.36 29.95%	\$191.82 0.74%
HARTFORD CAPITAL APPRECIATION FUND CLASS A M/F (ITHAX)	1,104.708	\$35,060.00	\$41,268.19	\$34.300	\$37,891.48			\$2,831.48 8.08%	\$(3,376.71) (8.18)%
PIMCO TOTAL RETURN FUND CLASS A M/F (PTTAX)	1,186.224	\$10,030.00	\$12,349.85	\$10.990	\$13,036.60	2.93%	\$381.96	\$3,006.60 29.98%	\$686.75 5.56%
Open-End Funds Total		\$98,210.00	\$120,817.25		\$117,383.07	1.07%	\$1,254.45	\$19,173.07	\$(3,434.18)

Closed-End Funds

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss)
BLACKROCK STRAT EQUITY DIV TR (BDT)	600.000	02/27/2006	\$13.957	\$8,373.94	\$10.680	\$6,408.00	6.09%	\$390.00	\$(1,965.94)



Mutual Funds (continued)

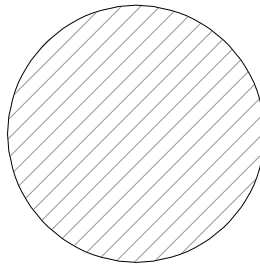
Closed-End Funds (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss)
CLAYMORE ETF TRUST GUGGENHEIM RAYMOND JAMES SB-1 EQUITY ETF (RYJ)	1,000.000	05/19/2006	\$20.000	\$20,000.00	\$22.430	\$22,430.00			\$2,430.00
Closed-End Funds Total				\$28,373.94		\$28,838.00	1.35%	\$390.00	\$464.06
Mutual Funds Total				\$149,191.19		\$146,221.07	1.12%	\$1,644.45	\$(2,970.12)

Fixed Income *

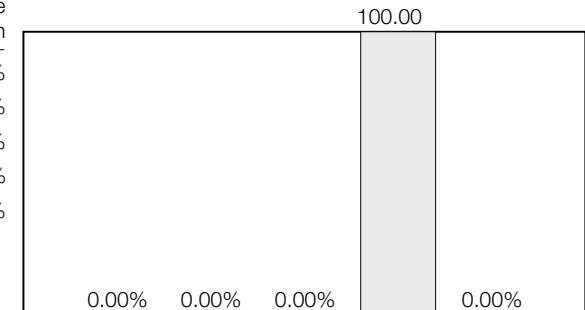
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 0.00	0.00%
FDIC Insured CDs	\$ 0.00	0.00%
Refundeds	\$ 0.00	0.00%
AAA	\$ 0.00	0.00%
AA	\$ 9,663.00	100.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 0.00	0.00%
1 to < 3 yrs	\$ 0.00	0.00%
3 to < 7 yrs	\$ 0.00	0.00%
7 to < 14 yrs	\$ 9,663.00	100.00%
14 to > yrs	\$ 0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating



Fixed Income (continued) ♦

Corporate Bonds

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GENERAL ELECTRIC CAPITAL CORPORATION MTN PAYS QTRLY ISIN US36966RU952 5.8000% DUE 11/15/2023 Callable 11/15/2011 @ 100.000 (36966RU95) Ratings Information: Moody's Long Term Rating: Aa2 S&P Long Term Rating: AA+	\$10,000.00	\$580.00	11/05/2007	\$96.630	\$9,663.00	\$10,004.00 \$(341.00)	
Corporate Bonds Total	\$10,000.00	\$580.00			\$9,663.00	\$10,004.00 \$(341.00)	
Fixed Income Total		\$580.00			\$9,663.00		

♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Alternative Investments ■

Description	Quantity	Amount Invested	Est. Annual Income	Price	Value	Total Cost Basis	Gain or (Loss) Pct.	Gain or (Loss)
DIAMOND HILL LONG-SHORT FUND CLASS A M/F (DIAMX)	830.033	\$15,030.00		\$16.820	\$13,961.16	\$15,813.30	(11.71)%	\$(1,852.14)
THE FRONTIER FUND BALANCED SERIES CLASS 2 (FFBAL2) ⊖	139.918	\$20,000.00		\$160.280	\$22,426.07	\$20,000.00	12.13%	\$2,426.07
Alternative Investments Total		\$35,030.00	\$0.00		\$36,387.23	\$35,813.30	1.60%	\$573.93

■ Please see Alternative Investments on the Understanding Your Statement page.

⊖ Total Cost Basis reflects amount invested and should not be used for tax reporting purposes



Activity Summary

Income			Expenses			Purchases		
Type	This Statement	Year to Date	Type	This Statement	Year to Date	Type	This Statement	Year to Date
Dividends	\$396.74	\$803.09	Fees	\$0.00	\$(857.11)	Purchases	\$0.00	\$(44,205.19)
Dividends/Interest - 2010	\$0.00	\$170.69	Total Expenses	\$0.00	\$(857.11)	Reinvests	\$(284.24)	\$(478.78)
Interest	\$0.00	\$290.00				Total Purchases	\$(284.24)	\$(44,683.97)
Interest at RJ Bank Deposit Program	\$2.16	\$13.93						
Total Income	\$398.90	\$1,277.71						

Sales / Redemptions		
Type	This Statement	Year to Date
Sales	\$8,695.63	\$39,655.34
Total Sales/Redemptions	\$8,695.63	\$39,655.34

Cash Sweep Transfers	
Type	This Statement
Transfers To	\$(8,808.13)
Net Transfers	\$(8,808.13)

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$0.00	\$28,758.15 RJ Bank Deposit Program Balance
06/01/2011	Income Purchase	Dividend Reinvest	PIMCO TOTAL RETURN FUND CLASS A M/F (PTTAX)	2.983	\$11.059	\$32.99	\$0.00	\$0.02788 per share x 1,183.241 shares
06/10/2011	Income Purchase	Dividend Reinvest	EATON VANCE LARGE CAP VALUE FUND CLASS I N/L (EILVX)	2.066	\$18.238	\$37.68	\$0.00	\$0.05930 per share x 635.407 shares



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
06/16/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(8,695.63)	\$(8,695.63)	\$37,453.78 RJ Bank Deposit Program Balance
06/16/2011	Income Purchase	Dividend Reinvest	AMERICAN CENTURY INFLATION-ADJUSTED BOND FD INVESTOR N/L (ACITX)	17.563	\$12.160	\$213.57	\$(8,695.63)	\$.19150 per share x 1,115.256 shares
06/16/2011	Sale/Redemption	Sale	PATTERSON UTI ENERGY INCORPORATED (PTEN)	(300.000)	\$29.102	\$8,695.63	\$0.00	
06/30/2011	Income	Dividend	BLACKROCK STRAT EQUITY DIV TR (BDT)			\$97.50	\$97.50	\$.16250 per share x 600.000 shares
06/30/2011	Income	Dividend	PATTERSON UTI ENERGY INCORPORATED (PTEN)			\$15.00	\$112.50	\$.05000 per share x 300.000 shares
06/30/2011	Cash Sweep	Transfer To	Raymond James Bank Deposit Program			\$(112.50)	\$0.00	\$37,566.28 RJ Bank Deposit Program Balance
06/30/2011	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$2.16	\$0.00	\$37,568.44 RJ Bank Deposit Program Balance

Cash Sweep Activity Recap

RJ Bank Deposit Program

Date	Activity Type	Amount	Balance
05/31/2011	Beginning Balance		\$28,758.15
06/16/2011	Transfer To	\$8,695.63	\$37,453.78
06/30/2011	Transfer To	\$112.50	\$37,566.28

Date	Activity Type	Amount	Balance
06/30/2011	Interest at RJ Bank Deposit Program	\$2.16	\$37,568.44



Realized Capital Gains & Losses ^o

Short Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
CENOVUS ENERGY INCORPORATED (CANADA) (CVE)	300.000	01/25/2011	\$9,598.05	03/10/2011	\$11,006.24	14.67%	\$1,408.19
PAREXEL INTERNATIONAL CORPORATION (PRXL)	400.000	01/25/2011	\$8,638.19	04/18/2011	\$10,297.57	19.20%	\$1,659.38
PATTERSON UTI ENERGY INCORPORATED (PTEN)	300.000	02/25/2011	\$8,068.95	06/13/2011	\$8,695.63	7.76%	\$626.68
Net Short-Term Gain / Loss Total			\$26,305.19		\$29,999.44	14.04%	\$3,694.25

^o Please see Cost Basis on the Understanding Your Statement page.

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
HELIX ENERGY SOLUTIONS GRP INCORPORATED (HLX)	300.000	08/27/2008	\$9,598.95	02/25/2011	\$4,200.96	(56.23)%	\$(5,397.99)
NFJ DIVID INT & PREM STRTGY FD COM SHS (NFJ)	300.000	02/27/2006	\$6,919.00	04/18/2011	\$5,454.94	(21.15)%	\$(1,464.06)
Net Long-Term Gain / Loss Total			\$16,517.95		\$9,655.90	(41.54)%	\$(6,862.05)

^o Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

Short-Term Gain	\$3,694.25
Short-Term Loss	\$0.00
Long-Term Gain	\$0.00
Long-Term Loss	\$(6,862.05)
Net Gain / Loss Total	\$(3,167.80)



Retirement Plan Summary

Activity Summary

Contribution Summary		Total
Contributions for 2011		\$0.00
Contributions for 2010		\$0.00
Rollover Contributions		\$0.00
Distribution Summary		Year to Date
Gross Distributions		\$0.00
Federal Withholding		\$0.00
State Withholding		\$0.00
Net Distributions		\$0.00

Your Distribution Standing Withholding Elections

Federal Withholding Election	No Election on File
State (FL) Withholding Election	State Withholding not available

Please see Standing Withholding Elections on the Understanding Your Statement page.

Beneficiaries

Primary Beneficiaries	
	100.00%
Contingent Beneficiaries	
	50.00%
	50.00%



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Important Account Information

Following are several important announcements related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800-647-7378.

Addition of Fixed Income Ratings - When provided by the credit agency, additional information about the creditworthiness of your fixed income positions now appears in the Fixed Income section of your statement. Along with credit ratings information from Moody's, Standard & Poor's, and Fitch*, you are able to view the rating agency watch and/or outlook for a potential change to your fixed income product ratings. Information on underlying ratings will also be included, if applicable.

You can also view up-to-date credit ratings information specific to the holdings in your account, along with additional portfolio details, by logging in to Investor Access at raymondjames.com/investoraccess. If you don't already have an Investor Access account, click the "Enroll in Investor Access" link to get started. Please be sure to have your account number available prior to starting the enrollment process. Credit ratings information can also be accessed through third-party ratings websites, including moodys.com, standardandpoors.com and fitchratings.com.

* Fitch ratings are available for municipal bonds only.

Statement of Financial Condition - Securities industry regulation requires that we make available to you our Statement of Financial Condition on a semiannual basis. Included in this document is the amount of net capital that we have, as required by the Securities and Exchange Commission's Uniform Net Capital Rule.

Under that rule, the net capital for Raymond James & Associates, which is custodian for your account, must be the greater of \$250,000 or 2% of aggregate debit items arising from client transactions, in order for us to operate in the best interest of our clients. Financial Industry Regulatory Authority (FINRA) may require a member firm to reduce its business if its net capital is less than 4% of aggregate debit items and may prohibit a member firm from expanding its business and declaring dividends if its net capital is less than 5% of aggregate debit items.

As of March 31, 2011, Raymond James and Associates' percentage was 24.54%, as compared with the minimum 2%, and net capital, as defined, was \$369,578,000, as compared with minimum required net capital of \$30,123,000, resulting in excess net capital of \$339,455,000.

For a complete copy of our unaudited Statement of Financial Condition, please visit raymondjames.com/rja and click on "Raymond James & Associates Statement of Financial Condition - March 2011," or call Raymond James Client Services at 800-647-7378.

Updates to Understanding Your Rights and Responsibilities as a Raymond James Client - This document provides information about your rights as an investor and is an aid to help you maintain a strong working relationship with your financial advisor. It is revised periodically to keep pace with modifications to industry regulations and changes to the investment alternatives and financial services offered through your Raymond James advisor. For the most up-to-date version, please visit raymondjames.com/billofrightsor contact your financial advisor.

Availability of Order Routing Information - Raymond James & Associates will make available to any client the identity of the venue to which the client's orders were routed for execution during the six months prior to a client's request, whether the orders were directed or non-directed orders, and the time of the transactions, if any, that resulted from the orders. If you would like to request this information with respect to any order you have placed, please contact Raymond James Compliance at 212-856-4386.

Specialist Trading on Parity Notification (Rule 108 Disclosure) - New York Stock Exchange Rule 108(a) allows a specialist to trade on parity with orders in the crowd when the specialist is establishing or increasing his position, so long as floor brokers representing orders in the crowd do not object to such practice. If you or your organization objects to a specialist trading on parity with your order to establish or increase his position, the specialist would be obligated to honor such a request and refrain from trading on parity.

Unless you inform us otherwise, Raymond James will handle your orders as if you have no objection to the specialist trading on parity with your order.

Should you wish to object to this practice for all orders or certain types of orders, please notify us by writing to: Raymond James & Associates, Inc., Attn: Trading Compliance Officer, 880 Carillon Parkway, St. Petersburg, FL 33716.

If you wish to object to a specialist trading on parity with an individual order, please inform your financial advisor when you place your order.

Notice Regarding Money Market Funds - Recent news reports have focused on money market funds' potential exposure to market volatility, specifically their holdings in European financial institutions' short-term debt.¹

If you are currently invested in money market funds, either directly or through the transfer, or "sweep," of available cash balances (from securities transactions, dividend and interest payments, and other activities) in your brokerage account(s) to the **Eagle Class - JPMorgan Prime Money Market Fund**, we strongly recommend that you consider alternatives and contact your financial advisor or firm.

More information can be found on RAYMONDJAMES.COM/MONEYMARKET.

¹As a reminder, though money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in money market funds. Investors should carefully consider the investment objectives, risks, charges and expenses of money market funds before investing. The prospectus contains this and other information about the funds. The prospectus is available from your financial advisor and should be read carefully before investing.



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